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China Smartpay Group Holdings Limited

中國支付通集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8325)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) dated 15 August 2021 of China Smartpay Group Holdings Limited (the “**Company**”) in relation to, among other things, the acquisition of the 35% equity interest in the Target Company by the Company pursuant to the Sale and Purchase Agreement dated 15 August 2021. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of (i) the Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) the Specific Mandate; and (iii) the financial information and other information of the Target Company, together with a notice of the extraordinary general meeting of the Company and a form of proxy, is expected to be despatched to the shareholders of the Company on or before 3 September 2021.

As additional time is required to prepare and finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 24 September 2021.

By Order of the Board

China Smartpay Group Holdings Limited

Zhang Xi

Chairman

Hong Kong, 3 September 2021

As at the date of this announcement, the Board comprises (i) four executive Directors, namely, Mr. Zhang Xi, Mr. Wu Hao, Mr. Lin Xiaofeng and Mr. Song Xiangping; and (ii) three independent non-executive Directors, namely, Mr. Wang Yiming, Mr. Lu Dongcheng and Dr. Yuan Shumin.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting. The announcement will also be published on the Company’s website at <http://www.chinasmartpay.com>.