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中遠海運發展股份有限公司  
**COSCO SHIPPING Development Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 02866)**

## **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

### **RESULTS OF THE EGM**

The Board is pleased to announce that the resolution as set out in the Notice was duly passed by way of poll at the EGM held on 2 September 2021.

Reference is made to (i) the announcement of COSCO SHIPPING Development Co., Ltd. (the “**Company**”) dated 16 August 2021 (the “**Announcement**”); and (ii) the notice of EGM dated 16 August 2021 (the “**Notice**”) in relation to, among other things, the Proposed Registration and Issuance of Debt Financing Instruments.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

### **A. RESULTS OF THE EGM**

The Board is pleased to announce that the resolution as set out in the Notice was duly passed by way of poll at the EGM which was held at Level 3, Ocean Hotel Shanghai, 1171 Dong Da Ming Road, Hong Kou District, Shanghai, the PRC at 1:30 p.m. on Thursday, 2 September 2021.

A total of 170 Shareholders or their authorised proxies holding an aggregate of 4,844,791,478 Shares, representing approximately 42.0245% of the issued share capital of the Company, were present at the EGM or participated in the online voting.

As at the date of the EGM, the total number of issued Shares in the Company was 11,608,125,000, comprising 7,932,125,000 A Shares (inclusive of 79,627,003 A Shares repurchased and held by the Company as treasury shares) and 3,676,000,000 H Shares. As such, the total number of Shares entitling the Shareholders to attend the EGM and vote for or against the resolution no. 1 at the EGM is 11,528,497,997 Shares. There were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favour of the resolution no. 1 at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange and no Shareholders were required to abstain from voting at the EGM.

The EGM was chaired by Mr. Liu Chong, an executive Director and the general manager of the Company, as elected by all the Directors, and in accordance with the articles of association of the Company (the “**Articles of Association**”). After consideration by the said Shareholders and the authorised proxies and through voting by way of open ballot or online voting, the resolution as set out in the Notice was duly passed at the EGM.

### Poll results of the EGM

The results of the poll conducted at the EGM were as follows:

No.	SPECIAL RESOLUTION		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	To consider and approve the resolution in relation to the Proposed Registration and Issuance of Debt Financing Instruments.	A Shares	4,500,186,310	99.9188	3,656,968	0.0812	0	0.0000
		H Shares	323,643,954	94.9247	17,304,246	5.0753	0	0.0000
		<b>Total</b>	<b>4,823,830,264</b>	<b>99.5673</b>	<b>20,961,214</b>	<b>0.4327</b>	<b>0</b>	<b>0.0000</b>

Please refer to the Notice and the Announcement for the details of the above resolution.

As more than two-thirds of the votes were cast in favour of the resolution no. 1 set out above at the EGM, such resolution was duly passed as a special resolution of the Company.

The polls at the EGM were scrutinised by the representatives of the auditors of the Company, Ernst & Young (*Note*). The poll results of the EGM were jointly reviewed by the Shareholder representatives, the supervisor representatives and the representatives of Grandall Law Firm (Shanghai).

*Note: Scope of work of Ernst & Young*

*The poll results of the EGM were subject to scrutiny by Ernst & Young, Certified Public Accountants, whose work was limited to certain procedures requested by the Company to agree to the poll result summary prepared by the Company to poll forms collected and provided by the Company to Ernst & Young. The work performed by Ernst & Young in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.*

## **B. ATTESTATION**

Grandall Law Firm (Shanghai) expressed its witnessing opinion in respect of the EGM. According to the witness lawyers, (i) the convening and convocation procedures of the EGM were in accordance with relevant laws, regulations, normative documents and the Articles of Association; (ii) the qualifications of the attendees at and the conveners of the EGM were lawful, valid and in accordance with the relevant laws, regulations, normative documents and the Articles of Association; and (iii) the voting procedures of the EGM were in accordance with the relevant laws, regulations, normative documents and the Articles of Association and the results of voting were lawful and valid.

## **C. DOCUMENTS AVAILABLE FOR INSPECTION**

1. The resolution of the EGM; and
2. The legal opinion issued by Grandall Law Firm (Shanghai) in respect of the EGM.

By order of the Board  
**COSCO SHIPPING Development Co., Ltd.\***  
**Cai Lei**  
*Joint Company Secretary*

Shanghai, the People's Republic of China  
2 September 2021

*As at the date of this announcement, the Board comprises Mr. Wang Daxiong, Mr. Liu Chong and Mr. Xu Hui, being executive Directors, Mr. Huang Jian, Mr. Liang Yanfeng and Mr. Ip Sing Chi, being non-executive Directors, and Mr. Cai Hongping, Mr. Lu Jianzhong, Ms. Zhang Weihua and Mr. Shao Ruiqing, being independent non-executive Directors.*

\* *The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*