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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

COMPLETION OF DISCLOSEABLE TRANSACTION: ACQUISITION OF 43.05% ISSUED SHARE CAPITAL IN AGGRESSIVE RESOURCES LIMITED INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 12 August 2021 in relation to the acquisition of 21,525 shares of Aggressive Resources Limited. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to announce that all the conditions precedent as set out in the Agreement have been fulfilled and Completion took place on 31 August 2021. Following the Completion, the Target Company is owned as to 56.95% by the Vendor and as to 43.05% by the Purchaser. As such, the Target Company has become an associate company of the Company.

ALLOTMENT AND ISSUE OF CONSIDERATION SHARES UNDER THE GENERAL MANDATE

Immediately before Completion, the Company had 2,564,911,200 Shares in issue. Upon Completion, 512,982,240 new Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement (as enlarged by the allotment and issue of the Consideration Shares), have been duly allotted and issued as fully paid to the Vendor at the issue price of HK\$0.13 each under the General Mandate. Accordingly, immediately after the Completion, the Company has 3,077,893,440 Shares in issue.

Set out below for illustrative purposes is the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion:

Shareholders	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate % (Note 1)</i>	<i>No. of Shares</i>	<i>Approximate % (Note 1)</i>
Able Island Group Limited (<i>Note 2</i>)	723,242,000	28.20	723,242,000	23.50
Nice Day Investment Limited (<i>Note 2</i>)	10,326,000	0.40	10,326,000	0.34
Prosper Rich Investments Limited (<i>Note 3</i>)	205,821,793	8.02	205,821,793	6.69
The Vendor	—	—	512,982,240	16.67
Public shareholders	<u>1,625,521,407</u>	<u>63.38</u>	<u>1,625,521,407</u>	<u>52.80</u>
Total	<u>2,564,911,200</u>	<u>100.00</u>	<u>3,077,893,440</u>	<u>100.00</u>

Notes:

1. Certain percentage figures included in the above table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.
2. Able Island Group Limited and Nice Day Investment Limited are investment holding companies incorporated in the British Virgin Islands with limited liability and hold an aggregate of 733,568,000 Shares. The entire issued share capital of each of the aforesaid companies is held by Mr. Chan Yan Tak.

- Prosper Rich Investments Limited is a company incorporated in the British Virgin Islands is wholly owned by Ms. Leung Lisa (pursuant to the information obtained from the website of the Stock Exchange at <http://www.hkexnews.hk/di/di.htm>).

By Order of the Board
Shunten International (Holdings) Limited
WANG Xihua
Executive Director

Hong Kong, 31 August 2021

As at the date of this announcement, the executive Directors are Mr. WANG Xihua and Mr. LAI Wei Lam, William; and the independent non-executive Directors are Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip and Mr. LEUNG Man Loon.