遠洋集團
SINO-OCEAN GROUP

KEY UNAUDITED CONSOLIDATED FINANCIAL INFORMATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, SINO-OCEAN HOLDING GROUP (CHINA) LIMITED, FOR THE SIX MONTHS ENDED 30 JUNE 2021

This announcement is made by Sino-Ocean Group Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Pursuant to the relevant rules and regulations of the People's Republic of China (the "**PRC**") and the requirements of the China Securities Regulatory Commission (中國證券監督管理委員會) in relation to corporate bonds issued in the PRC by Sino-Ocean Holding Group (China) Limited (遠洋控股集團(中國)有限公司) ("**SOG China**"), an indirect wholly-owned subsidiary of the Company and the principal subsidiary of the Company in the PRC, SOG China has published, among other things, its unaudited consolidated financial statements for the six months ended 30 June 2021 prepared in accordance with the China Accounting Standards for Business Enterprises on the website of the Shanghai Stock Exchange (http://www.sse.com.cn) on 30 August 2021.

Set out below are the key financial figures of SOG China's unaudited consolidated financial statements for the six months ended 30 June 2021, together with comparative figures, which have been prepared in accordance with the China Accounting Standards for Business Enterprises:

	As at 30 June 2021 *RMB'000* (unaudited)	**As at 31 December 2020** *RMB'000* (audited)
Current assets	172,919,283	177,365,111
Non-current assets	53,993,611	47,594,992
Total assets	226,912,894	224,960,103
Current liabilities	120,437,180	130,104,135
Non-current liabilities	45,785,024	39,174,281
Total liabilities	166,222,204	169,278,416
Total equity	60,690,690	55,681,687
Cash resources#	28,417,803	36,107,462

\# *including restricted bank deposit*

	For the six months ended 30 June	
	2021	**2020**
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Revenue	19,034,363	15,366,440
Net profit after taxation	1,791,644	1,727,893

The Company would like to remind shareholders and potential investors of the Company that the unaudited consolidated financial statements of SOG China for the six months ended 30 June 2021 published on the website of the Shanghai Stock Exchange and the summary as disclosed in this announcement were prepared in accordance with the China Accounting Standards for Business Enterprises, which are limited solely to SOG China and its subsidiaries and do not represent or provide a full picture of the operation and financial conditions of the Group.

Shareholders and potential investors of the Company should exercise caution and should not place undue reliance on such information when dealing in the securities of the Company.

By order of the Board
Sino-Ocean Group Holding Limited
CHUNG Kai Cheong
Company Secretary

Hong Kong, 31 August 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. LI Ming, Mr. WANG Honghui and Mr. CUI Hongjie as executive directors; Ms. HUANG Xiumei, Mr. ZHAO Peng, Mr. HOU Jun and Mr. CHEN Ziyang as non-executive directors; and Mr. HAN Xiaojing, Mr. SUEN Man Tak, Mr. WANG Zhifeng, Mr. JIN Qingjun and Ms. LAM Sin Lai Judy as independent non-executive directors.