

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ABLE ENGINEERING HOLDINGS LIMITED

安 保 工 程 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1627)

**POLL RESULTS OF
THE ANNUAL GENERAL MEETING HELD ON 26 AUGUST 2021;
CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE;
CHANGES IN COMPOSITION OF THE BOARD COMMITTEES;
AND
RETIREMENT OF AN EXECUTIVE DIRECTOR**

The Board wishes to announce that:

1. at the AGM held on 26 August 2021, all the resolutions set out in the AGM Notice were duly passed by the Shareholders by way of poll;
2. Mr. MONG Chan has been appointed as the new chairman of the Audit Committee with effect from 1 September 2021; and
3. Mr. IP Yik Nam, will retire as an Executive Director of the Company with effect from 1 April 2022.

Reference is made to the announcement of Able Engineering Holdings Limited (the “**Company**”) dated 23 June 2021 regarding the retirement of an independent non-executive director and changes in composition of the board committees of the Company (the “**Announcement**”), and the circular (the “**Circular**”) and the notice of the annual general meeting (the “**AGM**”) of the Company (the “**AGM Notice**”) as set out in the Circular dated 27 July 2021. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that at the AGM held on 26 August 2021, a poll was demanded by the chairman of the AGM for voting on all proposed resolutions as set out in the AGM Notice and all resolutions have been duly passed by the Shareholders by way of poll.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the AGM for the purpose of vote-taking. The poll results of the AGM are as follows:

Resolutions <i>(Note)</i>		Number of Votes (%)*	
		For	Against
1.	To receive and adopt the audited financial statements, the report of the Directors and the independent auditor's report for the year ended 31 March 2021.	1,500,406,989 (100.00%)	Nil (0.00%)
2.	To declare a final dividend of HK\$0.025 per Share (HK2.5 cents per Share) for the year ended 31 March 2021.	1,500,406,989 (100.00%)	Nil (0.00%)
3.	To re-elect Mr. NGAI Chun Hung as an Executive Director.	1,500,406,989 (100.00%)	Nil (0.00%)
4.	To re-elect Mr. YAU Kwok Fai as an Executive Director.	1,500,406,989 (100.00%)	Nil (0.00%)
5.	To elect Prof. KO Jan Ming as an Independent Non-executive Director.	1,500,406,989 (100.00%)	Nil (0.00%)
6.	To elect Dr. LEE Man Piu Albert as an Independent Non-executive Director.	1,500,406,989 (100.00%)	Nil (0.00%)
7.	To re-elect Dr. LI Yok Sheung as an Independent Non-executive Director.	1,500,406,989 (100.00%)	Nil (0.00%)
8.	To elect Mr. MONG Chan as an Independent Non-executive Director.	1,500,406,989 (100.00%)	Nil (0.00%)
9.	To authorise the Board to fix the remuneration of the Directors.	1,500,406,989 (100.00%)	Nil (0.00%)
10.	To re-appoint Ernst & Young as the Company's auditor and to authorise the Board to fix their remuneration.	1,500,406,989 (100.00%)	Nil (0.00%)
11.	To grant a general mandate to the Directors to allot, issue and deal with additional Shares in the Company not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company.	1,500,406,989 (100.00%)	Nil (0.00%)
12.	To grant a general mandate to the Directors to buy back Shares in the Company not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company.	1,500,406,989 (100.00%)	Nil (0.00%)

Resolutions <i>(Note)</i>		Number of Votes (%)*	
		For	Against
13.	To extend the authority to allot, issue and deal with shares in the Company by an additional amount representing such amount of shares as bought back pursuant to the authority granted under resolution number 12.	1,500,406,989 (100.00%)	Nil (0.00%)

Note: The full text of the resolutions is set out in the AGM Notice.

* *All percentages are rounded off to two decimal places.*

As more than half of the votes were cast in favour of each of the resolutions proposed at the AGM, all such resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued share capital of the Company of HK\$0.01 each was 2,000,000,000 Shares, being the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on any of the resolutions proposed at the AGM. No Shareholder has indicated in the Circular his/her intention to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE AND CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

To fill the vacancy in the chairmanship of the Audit Committee after the retirement of Ms. LEUNG Yuen Shan Maisy (“**Ms. LEUNG**”), the Board has appointed Mr. MONG Chan (“**Mr. MONG**”, who had been approved by the Shareholders at the AGM as an INED under resolution No.8) as the new chairman of the Audit Committee, with effect from 1 September 2021.

Following the retirement of Ms. LEUNG as an INED and the appointment of Mr. MONG as the new chairman of the Audit Committee, the following changes in composition of the Board Committees will take effect from 1 September 2021:

1. **Audit Committee:**
Ms. LEUNG will retire and cease to be the chairman and a member; and Mr. MONG will be succeeding as the chairman.
2. **Remuneration Committee:**
Ms. LEUNG will retire and cease to be a member.
3. **Nomination Committee:**
Ms. LEUNG will retire and cease to be a member.

RETIREMENT OF AN EXECUTIVE DIRECTOR

The Board also announces that Mr. IP Yik Nam (“**Mr. IP**”, an Executive Director of the Company (“**Executive Director**”)) has informed the Board that, he decided not to seek for renewal of his service contract after the expiry of his existing service contract on 31 March 2022, due to his other personal arrangement. Accordingly, Mr. IP will cease to be an Executive Director with effect from 1 April 2022.

Mr. IP has confirmed that he is not aware of any matter relating to his retirement that needs to be brought to the attention of the Shareholders. He has also confirmed that he is not aware of any disagreement with the Board.

By Order of the Board
ABLE ENGINEERING HOLDINGS LIMITED
NGAI Chun Hung
Chairman

Hong Kong, 26 August 2021

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. NGAI Chun Hung
Mr. CHEUNG Ho Yuen
Mr. IP Yik Nam
Mr. LAU Chi Fai Daniel
Mr. YAU Kwok Fai

Independent Non-executive Directors

Prof. KO Jan Ming
Dr. LEE Man Piu Albert
Dr. LI Yok Sheung
Ms. LEUNG Yuen Shan Maisy
Ms. MAK Suk Hing
Mr. MONG Chan