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China Chuanglian Education Financial Group Limited

中國創聯教育金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RESPECT OF THE ACQUISITION OF LEADING FORTUNE GLOBAL GROUP LIMITED

Reference is made to the announcements of China Chuanglian Education Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 July 2021 and 24 August 2021 (the “**Announcements**”) in relation to the Group’s acquisition of Leading Fortune Global Group Limited. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board hereby announces that all conditions precedent under the SP Agreement have been fulfilled and Completion took place on 26 August 2021 accordingly. Following Completion, (a) the Target Company becomes an indirect wholly-owned subsidiary of the Company and the financial results, assets and liabilities of the Target Group will be consolidated into the consolidated financial statements of the Company with effect from the Completion Date; and (b) the Vendor has assigned the Loan owing to him by the WFOE to the Purchaser with effect from the Completion Date.

By order of the Board

China Chuanglian Education Financial Group Limited

Lu Xing

Chairman

Hong Kong, 26 August 2021

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Li Jia, Mr. Xu Dayong, Mr. Hu Dingdong, Mr. Zhang Jie and Mr. Song Bo as executive Directors and Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.