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Pangaea Connectivity Technology Limited

環聯連訊科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1473)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 AUGUST 2021 AND PAYMENT OF DIVIDEND

The Board is pleased to announce that all the proposed ordinary resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on Wednesday, 25 August 2021.

Reference is made to the circular (the “**Circular**”) and the notice (the “**AGM Notice**”) of the annual general meeting (the “**AGM**”) of Pangaea Connectivity Technology Limited (the “**Company**”) dated 19 July 2021. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the proposed ordinary resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on Wednesday, 25 August 2021.

As at the date of the AGM, the total number of Shares of the Company in issue was 1,000,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions proposed at the AGM and no Shareholder was required to abstain from voting on any of the resolutions proposed at the AGM.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary resolution		Number of votes (Approximate %)	
		For	Against
1.	To receive and approve the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 March 2021	288,000 (98.63%)	4,000 (1.37%)
2.	To approve the final dividend for the year ended 31 March 2021 of HK1.3 cents per share of HK\$0.01 in the capital of the Company	292,000 (100%)	— (0%)
3.	(a) To re-elect Mr. Fung Yui Kong as director	288,000 (98.63%)	4,000 (1.37%)
	(b) To re-elect Ms. Leung Kwan Sin Rita as director	288,000 (98.63%)	4,000 (1.37%)
	(c) To re-elect Dr. Wong Wai Kong as director	288,000 (98.63%)	4,000 (1.37%)
	(d) To re-elect Mr. Kam, Eddie Shing Cheuk as director	288,000 (98.63%)	4,000 (1.37%)
	(e) To re-elect Mr. Chan Hiu Fung Nicholas as director	288,000 (98.63%)	4,000 (1.37%)
	(f) To re-elect Mr. Ling Kwok Fai Joseph as director	288,000 (98.63%)	4,000 (1.37%)
	(g) To re-elect Mr. Sze Wing Chun as director	288,000 (98.63%)	4,000 (1.37%)
	(h) To authorise the board of directors to fix the directors' remuneration	288,000 (98.63%)	4,000 (1.37%)
4.	To re-appoint the Company's auditors and authorise the board of directors to fix their remuneration	288,000 (98.63%)	4,000 (1.37%)
5.	To grant a general mandate to the directors to issue, allot and otherwise deal with the Company's shares	288,000 (98.63%)	4,000 (1.37%)
6.	To grant a general mandate to the directors to repurchase the Company's shares	288,000 (98.63%)	4,000 (1.37%)
7.	To add the nominal amount of the shares repurchased by the Company under resolution no. 6 to the mandate granted to the directors under resolution no. 5	288,000 (98.63%)	4,000 (1.37%)

* Please refer to the AGM Notice for the full text of the resolutions.

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions, all of them were duly passed as ordinary resolutions of the Company at the AGM.

PAYMENT OF DIVIDEND

The Board also announces the proposal of the payment of final dividend of HK1.3 cents per Share in respect of the year ended 31 March 2021 (the “**Final Dividend**”) as recommended by the Board was approved at the AGM. The Final Dividend will be payable on Monday, 4 October 2021 to Shareholders whose names appear on the register of members of the Company on Friday, 3 September 2021.

For ascertaining Shareholders’ entitlement to receive the Final Dividend, the register of members of the Company will be closed from Wednesday, 1 September 2021 to Friday, 3 September 2021 (both days inclusive), during which period no transfer of Shares will be registered. In order to be eligible to receive the Final Dividend, all transfer of Shares accompanied by the relevant share certificates and appropriate transfer forms must be lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 31 August 2021.

By order of the Board
Pangaea Connectivity Technology Limited
Fung Yui Kong
Chairman

Hong Kong, 25 August 2021

As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Ms. Leung Kwan Sin Rita and Dr. Wong Wai Kong as executive Directors; Mr. Kam, Eddie Shing Cheuk as non-executive Director; and Mr. Chan Hiu Fung Nicholas, Mr. Ling Kwok Fai Joseph, and Mr. Sze Wing Chun as independent non-executive Directors.