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**易鑫集团**

**YIXIN GROUP**

**YIXIN GROUP LIMITED**

**易鑫集团有限公司**

*(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)*

**(Stock Code: 2858)**

## **VOLUNTARY ANNOUNCEMENT**

### **GRANT OF AWARDS PURSUANT TO THE FIRST SHARE AWARD SCHEME**

The Board announces that on August 25, 2021, it has conditionally approved the grant of Awards representing a total of 42,823,712 underlying Award Shares to 259 Selected Participants under the First Share Award Scheme. The grant will take effect upon the satisfaction of certain conditions, including the Company receiving from the Stock Exchange the approval for the listing of and the permission to deal in the 42,823,712 Award Shares. All of the said Selected Participants are employees of the Group and none of them is a connected person of the Company or an associate of any connected person of the Company.

The First Share Award Scheme does not constitute a share option scheme pursuant to Chapter 17 of the Listing Rules and is a discretionary scheme of the Company. Further details of the First Share Award Scheme, the Scheme Rules and latest amendments and related specific mandate sought from the Shareholders are set out in the announcement of the Company dated February 18, 2021 and the circular of the Company dated March 23, 2021.

An application has been made to the listing division of the Stock Exchange for the listing of and the permission to deal in 42,823,712 Shares which may be issued pursuant to the Awards made under the First Share Award Scheme.

#### **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“associate(s)”	has the meaning ascribed thereto in the Listing Rules
“Award”	an award granted pursuant to the First Share Award Scheme, which may vest in the form of Award Shares or the actual selling price of the Award Shares in cash in accordance with the First Share Award Scheme
“Award Share(s)”	the Share(s) to be issued and allotted to a grantee of an Award

“Board”	the board of Directors
“China” or “PRC”	the People’s Republic of China, which for the purpose of this announcement to the PRC or China excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Company”	Yixin Group Limited 易鑫集团有限公司, an exempted company with limited liability incorporated under the laws of the Cayman Islands, the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2858)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Consolidated Affiliated Entity”	the entity the Company controls through a series of contractual arrangements, namely Beijing Yixin Information Technology Co., Ltd.* (北京易鑫信息科技有限公司), a company established under the laws of the PRC on January 9, 2015
“Director(s)”	the director(s) of the Company
“Eligible Person(s)”	any individual, being an employee, director (including executive Directors, non-executive Directors and independent non-executive Directors), officer, consultant, advisor, distributor, contractor, customer, supplier, agent, business partner, joint venture business partner or service provider of any member of the Group or any affiliate who the Board or its delegate(s) considers, in its sole discretion, to have contributed or will contribute to the Group
“First Share Award Scheme”	the share award scheme of the Company, which was adopted on May 26, 2017 and amended on September 1, 2017 and May 6, 2021
“Group”	the Company, its subsidiaries and the Consolidated Affiliated Entity
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange

“Scheme Rules”	the scheme rules of the First Share Award Scheme as amended from time to time
“Selected Participant(s)”	any Eligible Person approved for participation in the First Share Award Scheme and who has been granted any Award in accordance with the Scheme Rules
“Shares”	ordinary share(s) in the share capital of the Company with a par value of US\$0.0001
“Shareholder(s)”	holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**Yixin Group Limited**  
 易鑫集团有限公司  
**Andy Xuan Zhang**  
*Chairman*

Hong Kong, August 25, 2021

As at the date of this announcement, the Directors are:

<b>Executive Directors</b>	Mr. Andy Xuan Zhang and Mr. Dong Jiang
<b>Non-executive Directors</b>	Mr. Matthew Yun Ming Cheng, Mr. Jun Yang, Mr. Chenkai Ling and Ms. Amanda Chi Yan Chau
<b>Independent non-executive Directors</b>	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong