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Wealthy Way Group Limited

富道集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3848)

POSITIVE PROFIT ALERT

This announcement is made by Wealthy Way Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Relevant Period**”) by the Company’s management, it is expected that the Group will record an increase in the profit attributable to the owners of the Company of not more than 100% for the Relevant Period as compared to the profit attributable to the owners of the Company of approximately RMB10.6 million for the corresponding period in 2020, primarily attributable to saving of finance cost after early repayment of bank loans, saving of employee benefit expenses due to the streamline of manpower and reversal of expected credit loss recognised in 2020 after recovery of a certain receivable.

The Company is still in the process of finalizing the financial results of the Group for the Relevant Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the draft unaudited consolidated management accounts of the Group for the Relevant Period, which have neither been reviewed nor audited by the Company’s auditors and are subject to adjustments.

Shareholders of the Company and potential investors are advised to read carefully the Company’s announcement regarding the financial results of the Group for the six months ended 30 June 2021 which is expected to be published on or before 27 August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Wealthy Way Group Limited
LO Wai Ho
Chairman and Executive Director

Hong Kong, 24 August 2021

As at the date of this announcement, the Board comprises Mr. LO Wai Ho and Mr. XIE Weiquan as the executive Directors; and Mr. HA Tak Kong, Mr. IP Chi Wai and Mr. KAM Wai Man as the independent non-executive Directors.