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## OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司\*

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

(Stock Code: 6899)

### PROFIT ALERT REDUCTION OF LOSS

This announcement is made by Ourgame International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and prospective investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June, 2021 and an assessment of the latest information currently available to the Board, the Group is expected to record a net loss of approximately RMB31 million for the six months ended 30 June, 2021, representing a decrease of approximately 80% from that of approximately RMB160 million for the six months ended 30 June, 2020.

The expected decrease in the net loss of the Group is mainly attributable to the improvement in results from the increase of our operations and decrease in costs, expenses and other losses. For the six months ended June 30, 2021, the Company’s business in China saw steady development. In addition, with the Company strengthens the managerial control on Allied Esports Entertainment Inc. (“**AESE**”), which is the subsidiary of the Company, the administrative expenses, loss in fair value of financial assets at fair value through profit or loss, loss of conversion of convertible notes and other expenses of AESE were reduced significantly.

The information contained in this announcement is only based on a preliminary assessment of the consolidated management accounts and relevant revenue estimates made available to the Board as of the date of the announcement, which have not been audited by the Company’s auditors or reviewed by

the audit committee of the Company, and may be subject to finalization and necessary adjustments. The Group's consolidated results for the six months ended 30 June, 2021 are expected to be published in late August 2021 pursuant to the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Ourgame International Holdings Limited**  
**Lu Jingsheng**  
*Chief Executive Officer and Executive Director*

Beijing, 24 August 2021

*As at the date of this announcement, the Board comprises Mr. Li Yangyang and Mr. Lu Jingsheng as executive Directors; Mr. Liu Jiang, Mr. Liu Xueming and Ms. Wu (Claire) Libing as non-executive Directors; and Mr. Ma Shaohua and Mr. Zhang Li as independent non-executive Directors.*

\* *For identification purpose only*