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## **Sino Splendid Holdings Limited**

**中國華泰瑞銀控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8006)**

### **DISCLOSEABLE TRANSACTION ACQUISITIONS OF LISTED SECURITIES**

The Board announces that in a series of transactions conducted on 24 August 2021, the Group acquired 52,614 Goer Tek Inc. Shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK\$2,596,000 (excluding stamp duty and related expenses).

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a disclosable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

### **THE ACQUISITIONS**

On 5 August 2021, the Group, through its wholly owned subsidiary, acquired 52,614 Goer Tek Inc. Shares (Shenzhen A Shares) on the open market at a total consideration of approximately HK\$2,596,000 (excluding stamp duty and related expenses), at an average price of approximately HK\$49.34 per Acquired Share (excluding stamp duty and related expenses). The total consideration of approximately HK\$2,596,000 (excluding stamp duty and related expenses) has been financed by the Group's existing financial resources.

As the Acquisitions were conducted in the open market, the identities of the sellers of the Acquired Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the sellers of the Acquired Shares and their respective beneficial owner(s) are Independent Third Parties.

The Acquired Shares represent approximately 0.002% of the total issued shares of Goer Tek Inc. as at the date of this announcement.

## **ASSETS ACQUIRED**

During the period from 21 July 2021 to 24 August 2021 (both dates inclusive), the Group, acquired a total of 150,614 Goer Tek Inc. Shares at an average price of approximately HK\$50.34 per Goer Tek Inc. Shares for an aggregate consideration of approximately HK\$7,582,000 (exclusive of transaction costs). Immediately before the Acquisition, the Group held 98,000 Goer Tek Inc. Shares.

Immediately upon settlement of the Acquisition of the Goer Tek Inc. Shares, the Group will hold an aggregate of 150,614 Goer Tek Inc. Shares, representing approximately 0.005% of the issued share capital of Goer Tek Inc. as at the date of this announcement.

## **CONSIDERATION**

The aggregate consideration for the Acquisitions was approximately HK\$7,582,000 (exclusive of transaction costs). As the Acquisitions were conducted on the open market, the price of each trade represented the market price of the Goer Tek Inc. Shares at the relevant time of the Acquisitions.

The consideration of the Acquisitions has been funded by the Group's internal resources.

## **PREVIOUS ACQUISITION OF GOER TEK INC. SHARES**

Reference is made to the announcement of the Company dated 21 July 2021 and 5 August 2021, the Group, through its wholly owned subsidiary conducted a series of on-market transactions on the Shenzhen Stock Exchange, immediately before the Acquisition, the Group is the holder of an aggregate of 98,000 Goer Tek Inc. Shares for an aggregate consideration of approximately HK\$4,986,000 (exclusive of transaction costs).

The 98,000 Goer Tek Inc. Shares have been accounted for as financial assets at fair value through profit or loss in the consolidated financial statements of the Group and the Previous Acquisition was financed by the Group using internal resources.

## **INFORMATION ON GOER TEK INC.**

Goer Tek Inc. engages in the research and development, manufacture, and sale of acoustic components and audio consumer electronic products. Its products include smart watches, mini-microphone, drones, micro speaker/receiver, bluetooth products, portable studio products, 3D electronic glasses, and LED series products. The company was founded by Bin Jiang on June 25, 2001 and is headquartered in Weifang, China.

Set out below is a summary of certain audited consolidated financial information of Goer Tek Inc. for the two financial years ended 31 December 2020 and 2019 respectively as extracted from the annual report of Goer Tek Inc. for the year ended 31 December 2020 (the “2020 Annual Report of Goer Tek Inc.”):

	<b>Year ended</b>	
	<b>31 December 2020</b>	<b>31 December 2019</b>
	<i>RMB'Million</i>	<i>RMB'Million</i>
Revenue	57,743	35,148
EBITDA (earnings before interest expenses and other finance costs, taxation, depreciation and amortization)	5,554	3,888
Profit before income tax	3,222	1,472
Profit attributable to owners of Goer Tek Inc.	2,848	1,281

Based on the 2020 Annual Report of Goer Tek Inc., the company has an audited net asset value of approximately RMB19,653 million as at 31 December 2020 and approximately RMB16,107 million as at 31 December 2019.

## **REASONS FOR AND BENEFITS FOR THE ACQUISITIONS**

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) travel media operations with provision of advertising services through the internet and travel magazines, event organizing services and magazine publication; (ii) provision of contents and advertising services in a well-known financial magazine and other media business; (iii) investment in securities; (iv) money lending and (v) virtual reality business.

The Company considered that the financial performance of the Goer Tek Inc. and the low interest rate environment in Hong Kong that the Company considered the Acquisition presented a good opportunity for the Group to utilize its available capital for to generate returns in fulfilling its investment objective.

As the Acquisitions were made at market price and on the open market, the Directors considered that the terms of the Acquisitions are fair and reasonable, on normal commercial terms and in the interests of the Company and its shareholders as a whole.

## **IMPLICATIONS UNDER THE LISTING RULES**

As certain applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a disclosable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquired Share(s)”	A total of 52,614 Goer Tek Inc. Shares, representing approximately 0.002% of the entire issued share capital of Goer Tek Inc. as at the date of this announcement
“Acquisitions”	the acquisitions of the Acquired Shares by the Group on the Shenzhen Stock Exchange
“Board”	the board of Directors
“Company”	Sino Splendid Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM of the Stock Exchange
“Director(s)”	director(s) of the Company
“GEM Listing Rules”	The Rules Governing the Listing of Securities on GEM of the Stock Exchange
“Group”	the Company and its subsidiaries
“Goer Tek Inc.”	Goer Tek Inc., a limited company incorporated in the People’s Republic of China with limited liability whose issued shares are listed on the Shenzhen Stock Exchange (stock code: 002241.SZ)
“Goer Tek Inc. Group”	Goer Tek Inc. and its subsidiaries
“Goer Tek Inc. Shares”	ordinary shares in the share capital of Goer Tek Inc.
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the GEM Listing Rules)

“Previous Acquisition Of Goer Tek Inc. Shares”	the acquisition of an aggregate of 98,000 Goer Tek Inc. Shares for an aggregate consideration of approximately HK\$4,986,000 (exclusive of transaction costs) in a series of on market transactions conducted on the Shenzhen Stock Exchange from 21 July 2021 to 5 August 2021
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of of the People’s Republic of China
“%”	per cent.

By Order of the Board  
**Sino Splendid Holdings Limited**  
**Chow Chi Wa**  
*Executive Director*

Hong Kong, 24 August 2021

*As at the date of this announcement, the Board comprises Mr. Chow Chi Wa, Mr. Wang Tao and Mr. Yang Xingan as executive Directors; Ms. Yang Shuyan, Ms. Wang Qingling and Ms. Lee Yim Wah as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.sinosplendid.com](http://www.sinosplendid.com).*