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Fulum Group Holdings Limited
富臨集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1443)

GRANT OF SHARE OPTIONS

This announcement is made by Fulum Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that on 18 August 2021 (the “**Date of Grant**”), the Company offered to grant 104,000,000 share options (the “**Share Option(s)**”) to certain Directors, senior management and employees of the Group (collectively, the “**Grantees**”) to subscribe for an aggregate of 104,000,000 shares of HK\$0.001 each in the capital of the Company (the “**Share(s)**”) under the share option scheme adopted by the Company on 28 October 2014 (the “**Share Option Scheme**”), subject to the acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Share Options (the “**Grant**”). The Share Options represent, upon full exercise, 8% of the total number of issued Shares as at the date of this announcement.

Details of the Grant are as follows:

Date of Grant:	18 August 2021
Number of Share Options granted:	104,000,000 Share Options. Each Share Option shall entitle the holder thereof to subscribe for one Share.
Exercise price of the Share Options:	HK\$0.2056 per Share, representing the highest of: <ul style="list-style-type: none">(i) the closing price of HK\$0.205 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant;(ii) the average closing price of HK\$0.2056 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and(iii) HK\$0.001, being the nominal value of a Share

Closing price of the Shares on the Date of Grant:	HK\$0.205
Validity period of the Share Options:	For a period of five years from the Date of Grant to 17 August 2026 (both days inclusive)
Vesting period of the Share Options:	<p>(i) no Share Options can be exercised within the first 24 months from the Date of Grant;</p> <p>(ii) 33% of the Share Options can be exercised at any time after the expiration of 24 months from the Date of Grant;</p> <p>(iii) 33% of the Share Options can be exercised at any time after the expiration of 36 months from the Date of Grant; and</p> <p>(iv) the remaining 34% of the Share Options can be exercised at any time after the expiration of 48 months from the Date of Grant.</p>
Exercise restrictions of the Share Options:	If as a result of the exercise of the Share Options, the public float as required under the Listing Rules cannot be maintained, then the Share Options may only be exercised by the Grantees to the extent allowable under the Listing Rules so that after exercise of such Share Options, the public float requirements will not be violated.

Among the total of 104,000,000 Share Options granted, a total of 40,080,000 Share Options were granted to the following Directors and chief executives of the Company:

Name of Grantees	Position	Number of Share Options granted
Mr. Yeung	Executive Director, Chairman and a substantial shareholder	7,000,000
Mr. Yeung YC	Executive Director and a substantial shareholder	7,000,000
Mr. Yeung YK	Executive Director and a substantial shareholder	7,000,000
Mr. Leung	Executive Director and a substantial shareholder	7,000,000
Mr. Wu Kam On Keith	Executive Director, Vice Chairman and Chief Executive Officer	4,000,000
Mr. Yeung Ho Wang	Executive Director	4,000,000
Mr. Ng Ngai Man Raymond	Independent non-executive Director	1,360,000
Mr. Wong Wai Leung Joseph	Independent non-executive Director	1,360,000
Mr. Chan Chun Bong Junbon	Independent non-executive Director	1,360,000
Other employees		63,920,000
Total		104,000,000

The grant of Share Options to each of the above Directors, chief executive and substantial Shareholders of the Company has been approved by the independent non-executive Directors (save in relation to the grant of Share Options to individual independent non-executive Director, approved by the remaining independent non-executive Directors) in accordance with Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial Shareholder of the Company or any of their respective associates.

By order of the Board
Fulum Group Holdings Limited
Yeung Wai
Chairman and Executive Director

Hong Kong, 18 August 2021

As at the date of this announcement, the Board comprises Mr. Yeung Wai (Chairman), Mr. Wu Kam On Keith (Vice Chairman and CEO), Mr. Yeung Yun Chuen, Mr. Yeung Yun Kei, Mr. Leung Siu Sun and Mr. Yeung Ho Wang as executive Directors; and Mr. Ng Ngai Man Raymond, Mr. Wong Wai Leung Joseph and Mr. Chan Chun Bong Junbon as independent non-executive Directors.