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**LIPPO LIMITED**

**力寶有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 226)**

## **INSIDE INFORMATION ANNOUNCEMENT**

### **POSITIVE PROFIT ALERT**

This announcement is made by Lippo Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Company and the announcements of the Company dated 2 July 2021 and 3 August 2021, it is anticipated that the Group is likely to record a consolidated profit attributable to shareholders of not less than HK\$200 million for the six months ended 30 June 2021 (the “**Period**”), as compared to a loss of approximately HK\$509 million for the six months ended 30 September 2020 (the “**Last Period**”). The change was mainly attributable to an increase in net fair value gain on financial instruments at fair value through profit or loss of not less than HK\$150 million and a share of profit of joint ventures of not less than HK\$150 million for the Period.

The Board also wishes to inform the Shareholders and potential investors that based on information currently available to the Company and the Board’s preliminary assessment, it is estimated that the Company would record a net fair value loss on financial assets at fair value through other comprehensive income of not less than HK\$60 million for the Period, as compared to a fair value gain of HK\$0.2 million for the Last Period. Such fair value loss for the Period was mainly attributable to the unrealised fair value loss on the Group’s investments

in eBroker Holding Limited (“**eBroker**”), a company established in Shanghai, the People’s Republic of China. eBroker’s core business is the facilitation of financial and insurance services between wealthy individuals, financial institutions and insurance issuers overseas via its online wealth management platform. The Group invested approximately HK\$7.6 million in eBroker. The Group had recorded unrealised fair value gain in prior years in an amount of approximately HK\$70 million by reference to eBroker’s latest round financing in early 2019 before accounting for the fair value loss for the Period. Given the challenges amid stricter regulatory environment in mainland China, the Group would assess the value of its investment based on the higher probability that its investment in eBroker will be redeemed and record such unrealised fair value loss through other comprehensive income. Such unrealised fair value loss is a non-cash item and would not affect the cashflow of the Group.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company will announce the unaudited consolidated interim results of the Group for the Period in late August 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

**LIPPO LIMITED**

**John Luen Wai Lee**

*Managing Director and Chief Executive Officer*

Hong Kong, 18 August 2021

*As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) as executive Directors, Messrs. Jark Pui Lee and Leon Nim Leung Chan as non-executive Directors and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.*