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## **TOMO Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6928)**

### **POSITIVE PROFIT ALERT**

This announcement is made by TOMO Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors of the Company that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2021, the Group is expected to report revenue and gross profit of S\$3.9 million and S\$1.0 million, respectively, for the six months ended 30 June 2021, representing increases of 52.0% and 87.0%, respectively, as compared to the corresponding period in 2020.

Such increases in revenue were mainly attributable to: (i) the increase in total sales volume for the newly registered passenger vehicle and demand of products and services from our customers in Singapore for 2021 as compared to the temporary closure of the Car Dealer and Distributor’s showrooms for the period from 7 April 2020 to 18 June 2020 (both days inclusive) due to the safe distancing measures implemented by the Ministry of Health of Singapore to curb further spread of COVID-19; (ii) temporary closure of our business operation from 7 April 2020 to 1 June 2020 (both days inclusive) due to the 2020 Singapore circuit breaker measures as a preventive measure by the Government of Singapore in response to the COVID-19 pandemic; and (iii) demand of sales of automotive parts and motor vehicle.

The Board wishes to further inform the shareholders and potential investors of the Company that, based on the preliminary assessment on the current unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to report a profit attributable to owners of the Company of approximately S\$255,000 for the six months ended 30 June 2021 as compared to the loss attributable to owners of the Company of approximately S\$96,000 for the six months ended 30 June 2020.

According to the numbers released by the Land Transport Authority of Singapore, the total number of newly registered passenger vehicles in Singapore for the six months ended 30 June 2021 had increased by approximately 10,700 units or 71.3% from approximately 15,000 units for the corresponding period in 2020. Certificate of Entitlement (“COE”) bidding exercises in Singapore were suspended in April 2020 when Singapore entered its circuit breaker on 7 April 2020, the last COE bidding exercise was on 18 March 2020. Thus, there were no sales of new vehicle during the period from April to June 2020. The COE bidding exercises have resumed on 8 July 2020.

The Group experienced challenging business operation conditions with the impact of COVID-19, social gathering restrictions and interactions. Both business and consumer sentiment are expected to remain weak for the time being and the Group’s current performance will be significantly impacted.

The Group will continuously strive to strengthen its cost control measures substantially in order to mitigate the adverse impact from the COVID-19 outbreak.

The above information is only based on the preliminary assessment of the currently available information by the management of the Group, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, which have not been reviewed by the audit committee of the Company, and have not been reviewed or audited by the Company’s auditor and may be subject to adjustments. Further details of the Group’s financial information will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2021, which is expected to be published by late August 2021.

**Shareholders and the potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.**

By order of the Board  
**TOMO Holdings Limited**  
**Ma Xiaoqiu**  
*Executive Director*

Hong Kong, 17 August 2021

*As at the date of this announcement, the Board comprises:*

*Executive Director:* Ms. Ma Xiaoqiu (*Chairlady*)

*Non-executive Directors:* Ms. Liu Xinyi  
Mr. Wong Chun Man (*Vice-Chairman*)  
Ms. Lyu Qiujia

*Independent non-executive Directors:* Mr. Jin Lailin  
Ms. Lee Kit Ying  
Mr. Wang Zhongmin