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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED 中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 515)

SIGNIFICANT DECREASE IN LOSS

This announcement is made by China Silver Technology Holdings Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance, Chapter 571 of the Laws of Hong Kong.

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company ("Shareholders") and potential investors that based on the preliminary review of the unaudited management accounts (the "Management Accounts") of the Company and its subsidiaries (the "Group") and information available to the Company, the Group is expected to record (i) a significant increase in the turnover for the six months ended 30 June 2021 ("1H2021") by over 100% as compared to the six months ended 30 June 2020 ("1H2020"); and (ii) a significant decrease in the loss attributable to owners of the Company for 1H2021 by over 50% as compared to 1H2020. The increase in turnover and decrease in loss were principally due to (i) the alleviation of COVID-19 epidemic, resulting in increased orders from customers and general improvements in supply chain environment; (ii) the increased unit price for the sales of our PCB products during 1H2021; and (iii) the implementation of cost-control measures.

The Company is still in the process of finalizing its interim results announcement for 1H2021 (the "Interim Results Announcement"). The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the Management Accounts and information available to the Group and may be materially different from the Interim Results Announcement. Shareholders and potential investors are advised to read the Interim Results Announcement which is expected to be published on 20 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board

China Silver Technology Holdings Limited

Zeng Yongguang

Executive Director

Hong Kong, 16 August 2021

As at the date hereof, the Board comprises Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao, Mr. Mai Huazhi and Mr. Lin Wanan as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Dr. Loke Yu (alias Loke Hoi Lam) and Ms. Qiu Yumei as independent non-executive Directors.