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CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2021

This announcement is made by CWT International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company hereby informs its shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the unaudited consolidated financial information of the Group for the six months ended 30 June 2021, the Group is expected to record a profit after taxation of not less than HK\$100 million from its continuing operations. In the corresponding period ended 30 June 2020, a loss after taxation of approximately HK\$70 million was recognised by the Group from the continuing operations.

Based on the information presently available, the Board considers that the expected turnaround of the Group’s performance from continuing operations during the six months ended 30 June 2021 was mainly attributable to the following:

- (i) the significant increase in the logistics service segment’s profit before taxation of approximately HK\$150 million; and
- (ii) the significant decrease in finance cost of approximately HK\$87 million.

The information contained in this announcement is only a preliminary assessment made by the Board based on the information presently available, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, which have not been audited or reviewed by the Company's auditor and have not been reviewed by the audit committee of the Board and may be subject to adjustments. Details of the financial information of the Group will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2021, which is to be published on or before 31 August 2021 as required under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CWT INTERNATIONAL LIMITED
Zhang Can
Executive Director

Hong Kong, 16 August 2021

As at the date of this announcement, the Board comprises Mr. Zhang Can (Executive Director, Chairman and Chief Executive Officer), Mr. Zhao Quan (Executive Director), Mr. Peng Biao (Executive Director), Mr. Wu Jinfeng (Executive Director), Mr. Leung Shun Sang, Tony (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director) and Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director).