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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

PROFIT WARNING

This announcement is made by Landing International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is expected to record a substantial increase in consolidated revenue of approximately 80% and a decrease of approximately 15% to 35% in consolidated net loss for the six months ended 30 June 2021 (the “**Period**”) as compared with the corresponding period in 2020.

The expected increase in consolidated revenue and decrease in consolidated net loss for the Period were mainly attributable to (i) the boost in domestic consumption in our Jeju Shinhwa World under a series of marketing campaigns leading to the significant increase in revenue generated from integrated resort segment; (ii) the increase in residential property sales activities; and (iii) the reduction in operating expenses resulting from stringent cost controls. Despite the decline in revenue derived from gaming business, it is anticipated that there was a decrease of approximately 15% to 35% in consolidated net loss for the Period as compared with the corresponding period in 2020.

The information contained in this announcement is only based on the preliminary review on the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Company. It should be noted that the Company is in the process of finalising its interim results for the Period and such results may be subject to further amendments as appropriate. Shareholders and potential investors are advised to read carefully the Company’s interim results announcement for the Period for further details, which is expected to be published by late August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 13 August 2021

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po, Ms. Pu Shen Chen and Mr. Huang Wei as executive Directors; and Mr. Li Chun Kei, Mr. Shek Lai Him Abraham and Mr. Du Peng as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.