

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**雲建綠砼**

**GHPC**

**YCIH Green High-Performance Concrete Company Limited**

**雲南建投綠色高性能混凝土股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1847)**

**(1) PROFIT ALERT; AND  
(2) BUSINESS UPDATE**

This announcement is made by YCIH Green High-Performance Concrete Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**PROFIT ALERT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders of the Company and potential investors that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended June 30, 2021 (the “**Period**”) and information currently available to the Group, the Group’s profit before income tax for the Period decreased by approximately 85% from the profit before income tax of approximately RMB159 million for the six months ended June 30, 2020, primarily because (1) in the first half of 2021, although the Group’s business with independent third parties has increased as compared to the same period in 2020, due to factors such as the conclusion of the 13th Five-Year Plan and the poverty alleviation, the resumption of work and production following the COVID-19 pandemic in 2020, the poverty-alleviation relocation projects (such as the Qiaojia immigration relocation project) and a number of highway projects (including Yuanjiang-Manhao Highway, Mile-Yuxi Highway, Dakaimen-Gasa Highway, Guangnan-Nasa Highway, Shangri-la-Lijiang Highway, etc.) undertaken by the Group perviously were completed or entered the final stage gradually in the second half of 2020 and the first half of 2021, resulting in the demand of concrete (especially high-grade concrete) for the aforementioned projects dropping significantly during the Period as compared with the same period in 2020; and (2) for the highway projects for which the Group intends to supply concrete in the first half of 2021, as the newly confirmed COVID-19 cases in Yunnan Province, the delayed commencement

of the projects and the time-consuming preparatory work, the projects have not yet or entered the construction stage late, so the supply of concrete has decreased significantly during the Period as compared with the same period in 2020.

**As the results of the Group for the Period are subject to further review and have not yet been finalized, the information contained in this announcement is only based on the preliminary assessment by the Board according to the currently available unaudited consolidated management accounts and the information currently available to the Group. Therefore, the actual results of the Group for the Period (which is expected to be published in late August 2021 and included in the Company's interim results announcement) may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to read the Company's interim results announcement carefully when published.**

## **BUSINESS UPDATE**

The Board hereby provides the shareholders of the Company and potential investors the following business update of the Group:

In terms of non-highway projects, the total amount of the Group's newly signed concrete supply contracts for the seven months ended July 31, 2021 and the concrete supply contracts signed in the previous years that have yet to be fulfilled as of July 31, 2021 was approximately RMB2 billion, with a total demand for concrete of approximately 5.50 million cubic meters. For the seven months ended July 31, 2021, the amount of newly signed concrete supply contracts with independent third parties accounted for approximately 53%, which was approximately 33 percentage points higher than that of the corresponding period in 2020. Based on the continuous follow-up in terms of new business opportunities, the Group is expected to enter into certain concrete supply contracts in the near future. According to preliminary estimates, the aggregated contract amount is approximately RMB600 million, with a total demand for concrete of approximately 1.80 million cubic meters.

In terms of highway projects, the Group will continue to participate in the concrete supply of the construction of more than 10 highways in Yunnan Province, including but not limited to Eshan-Shiping-Honghe Highway, Yongren-Jinshuihe (Xinping (Gasa)-Yuanjiang (Hongguang)) Highway, Chengjiang-Huaning Highway and Nasa-Xingjie Highway. The aforementioned highway projects are expected to commence construction in the second half of 2021 and generate demand for concrete, which will support the future business development of the Group to a certain extent.

**This announcement includes forward-looking statements in respect of the expectations for the Company's supply of concrete. Such forward-looking statements shall not constitute a guarantee for the Company's performance in the future. The Company's supply of concrete significantly relies on the entering into of definitive concrete supply contracts and the progress of the customer's projects. There is no guarantee that the backlog of the supply of concrete will eventually be recognized as revenue according to the Company's expected progress and amounts.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**YCIH Green High-Performance Concrete Company Limited**  
**Zhang Yingyue**  
*Chairman*

Kunming, China, August 11, 2021

*As at the date of this announcement, the Board comprises Mr. Zhang Yingyue, Mr. Rao Ye, Mr. Lu Jianfeng and Ms. Hu Zhurong (employee Director) as executive Directors; Mr. Jiang Qian and Mr. He Jianqiang as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors.*