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上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1103)

PROFIT WARNING

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders (the “**Shareholders**”) and potential investors that, based on the information currently available and the preliminary assessment of the Group’s latest unaudited consolidated management accounts for the six months ended 30 June 2021 (the “**2021 Interim Results**”), the Group is expected to record a loss of approximately RMB70.4 million as compared to a profit of approximately RMB50.4 million for the six months ended 30 June 2020.

The board of directors of the Company (the “**Board**”) believes that the main reasons for the profit decline are primarily (i) the absence of the one-off effect of the gain on disposal of the Company’s equity interest in Nantong Road and Bridge Engineering Co., Ltd.* (南通路橋工程有限公司) of approximately RMB86.1 million recorded during the six months ended 30 June 2020; (ii) the loss on disposal of the Company’s equity interest in Shanghai Runtong Industrial and Investment Co., Limited* (上海潤通實業投資有限公司) of approximately RMB38.2 million recorded during the six months ended 30 June 2021; and (iii) an increase in expenses on research and development and environmental protection.

As at the date of this announcement, the Group is still in the process of finalising the 2021 Interim Results. The information contained herein is only based on a preliminary assessment of the information currently available to the Company's management and such information have not been confirmed and reviewed by the Company's audit committee and have not been audited or reviewed by the Company's auditors.

Shareholders and potential investors are advised to read carefully the preliminary announcement for the 2021 Interim Results, which is expected to be released before the end of August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.
Lan Huasheng
Chairman

Shanghai, PRC, 11 August 2021

As at the date of this announcement, the Board comprises three executive directors: Mr. Lan Huasheng, Mr. Wang Liguang and Mr. Li Wenming; one non-executive director: Mr. Lu Tingfu; and three independent non-executive directors: Mr. Chung Cheuk Ming, Mr. Yang Gaoyu and Mr. Liu Jun.

**for identification purpose only*