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CHINA INVESTMENT AND FINANCE GROUP LIMITED

中國投融資集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1226)

GRANT OF SHARE OPTIONS

The Board hereby announces that, on 11 August 2021, the Company resolved to grant Share Options to the Grantees to subscribe for up to 26,800,000 new Shares, subject to acceptance of the Grantees, under the share option scheme of the Company adopted on 29 August 2013.

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Investment and Finance Group Limited (the “**Company**”) hereby announces that, on 11 August 2021, the Company resolved to grant share options (the “**Share Option(s)**”) to certain Directors and employees of the Company and its subsidiaries (collectively the “**Grantees**”) to subscribe for up to 26,800,000 new ordinary shares of HK\$0.001 each in the capital of the Company (the “**Share(s)**”), subject to acceptance of the Grantees, under the share option scheme of the Company adopted on 29 August 2013. Details of the Share Options granted are as follows:

Date of grant	:	11 August 2021 (the “ Grant Date ”)
Exercise price of Share Options granted	:	HK\$0.421 per Share (being the highest of (i) closing price of the Shares as stated in the Stock Exchange’s daily quotations sheets on the Grant Date; (ii) the average closing price of the Shares as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Grant Date; and (iii) the nominal value of the Share i.e. HK\$0.001)

Consideration for the grant	:	HK\$1.00 to be paid by each grantee upon acceptance of the Share Options granted
Number of Share Options granted	:	26,800,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one Share)
Closing price of Shares on the Grant Date	:	HK\$0.420 per Share
Validity period of the Share Options granted	:	The Share Options shall be exercisable during the period of 3 years from the Grant Date

Among the total of 26,800,000 Share Options granted, 6,500,000 Share Options were granted to the following Directors:

Name of Directors	Capacity	Number of Share Options granted
Mr. CHAN Cheong Yee	Executive Director	3,250,000
Mr. FONG On Shek	Non-executive Director	<u>3,250,000</u>
	Total	<u><u>6,500,000</u></u>

Save as disclosed above, none of the Grantees of the Share Options is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them. The grant of the Share Options to Mr. CHAN Cheong Yee and Mr. FONG On Shek was approved by independent non-executive Directors.

By Order of the Board
China Investment and Finance Group Limited
CHAN Cheong Yee
Executive Director

Hong Kong, 11 August 2021

As at the date of this announcement, the Board comprises Mr. CHAN Cheong Yee as executive Director, Mr. WU Qi and Mr. FONG On Shek as non-executive Directors, and Mr. LUK Simon, Ms. LIU Xiaoyin and Mr. HON Leung as independent non-executive Directors.