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Sinco Pharmaceuticals Holdings Limited

兴科蓉医药控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6833)

POSITIVE PROFIT ALERT

This announcement is made by Sinco Pharmaceuticals Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts (the “**Unaudited Consolidated Management Accounts**”) of the Group for the six months ended 30 June 2021 (the “**Current Period**”) and the latest information currently available, the Group expects to record an increase in profit attributable to the owners of the Company for the Current Period, representing an increase of not less than 115% as compared with the corresponding period in 2020 (the unaudited consolidated net profit attributable to owners of the Company for the six months ended 30 June 2020 amounted to approximately RMB32.5 million).

The Board believes that the aforementioned increase is mainly attributable to i) the increase in gross profit due to the increase in sales of the Group; and ii) the effective control of operating costs and expenses of the Group.

As the Company is still in the process of preparing and finalising the results of the Group for the Current Period, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the latest information currently available and the Unaudited Consolidated Management Accounts, which has not been reviewed by the Company’s auditors or reviewed by the audit committee of the Board, and therefore may be subject to adjustments as appropriate. Particulars of the Group’s business performance will be disclosed in its interim results announcement for the Current Period, which is expected to be published in August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sinco Pharmaceuticals Holdings Limited
Huang Xiangbin
Chairman and Executive Director

Sichuan, the PRC, 11 August 2021

As at the date of this announcement, the executive director of the Company is Mr. Huang Xiangbin; and the independent non-executive directors of the Company are Mr. Lau Ying Kit, Mr. Wang Qing and Mr. Liu Wenfang and Mr. Bai Zhizhong.