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POSITIVE PROFIT ALERT

This announcement is made by Chu Kong Shipping Enterprises (Group) Company Limited (the “**Company**”) and its subsidiaries (the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Period**”), the profit of the Group for the Period has increased by approximately 40% to 50% as compared to the corresponding period in 2020.

The increase in profit are mainly due to the inclusive of financial data of Sun Ferry Services Company Limited (“**Sun Ferry**”) from Jan to June this year while only including May to June in the interim results of the Group last year after the completion of acquisition of Sun Ferry in May 2020; as well as the benefit from the recovery growth of the Group’s container business and the steady growth of the new warehousing business in Tuen Mun in the first half of this year.

The information contained in this announcement is only based on the preliminary review of the Company's unaudited consolidated management accounts for the Period and information currently available to the Board, which have not been reviewed by the audit committee and auditors of the Company. Details of the Group's performance will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2021, which is expected to be issued at or before the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chu Kong Shipping Enterprises (Group) Company Limited
Huang Liezhang
Chairman

Hong Kong, 10 August 2021

As at the date of this announcement, the Company's executive directors are Mr. Huang Liezhang, Mr. Wu Qiang, Mr. Chen Jie and Mr. Liu Wuwei; non-executive director is Ms. Zhong Yan; and independent non-executive directors are Mr. Chan Kay-cheung, Ms. Yau Lai Man and Mr. Chow Bing Sing.