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SFK Construction Holdings Limited

新福港建設集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1447)

POSITIVE PROFIT ALERT

This announcement is made by SFK Construction Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Period**”), the Group is expected to record a consolidated net profit of approximately HK\$10 million for the Period as compared to a consolidated net loss of approximately HK\$30 million for the six months ended 30 June 2020. Based on the information currently available, the Board believes such turnaround from loss to profit was mainly attributable to the following factors:

1. The improvement in overall gross profit margin of the Group for the Period as compared to that of the six months ended 30 June 2020 as a result of the relative control of the novel coronavirus (COVID-19) epidemic in Hong Kong and the improvement of market conditions in Hong Kong; and
2. A decrease in finance cost for the Period as compared to that for the six months ended 30 June 2020 due to the improvement of the liquidity position and the decrease in bank borrowings of the Group during the Period.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed or audited by the Company’s auditor or reviewed by the audit committee of

the Company and are subject to adjustment. The actual interim results of the Group for the Period may be different from the information disclosed in this announcement. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the Period, which is expected to be published on or about 26 August 2021 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SFK Construction Holdings Limited
Chan Ki Chun
Chairman

Hong Kong, 9 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Chan Ki Chun, Mr. Chan Chor Tung, Mr. Yung Kim Man and Mr. Yeung Cho Yin, William; and the independent non-executive directors of the Company are Mr. Lam Leung Tsun, Mr. Jim Fun Kwong, Frederick and Mr. Chan Kim Hung, Simon.