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**Virscend Education Company Limited**

**成實外教育有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1565)**

**SUPPLEMENTAL ANNOUNCEMENT  
DISCLOSEABLE TRANSACTION  
DISPOSAL OF SCHOOL SPONSOR'S INTERESTS**

Reference is made to the announcement of the Company dated 30 July 2021 in relation to the disposal by Sichuan Derui, the direct holder of the Group's school sponsor's interest in the Group's consolidated affiliated entities, of its school sponsor's interests in Primary School Attached to Chengdu Foreign Languages School and its subsidiary Kindergarten of Primary School Attached to Chengdu Jinniu District Foreign Languages School (the "**Announcement**") to the Purchaser. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

This announcement is made to provide the supplementary information on the identities of the ultimate beneficial owners of the Purchaser.

As at the date of the Announcement and this announcement, the Purchaser is ultimately owned as to 90.86% and 9.14% by Song Wei (宋煒) and Liang Bing (梁兵), respectively.

All other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes, while this announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board of  
**Virscend Education Company Limited**  
**Wang Xiaoying**  
*Chairwoman*

Hong Kong, 5 August 2021

*As at the date of this announcement, the executive Directors are Ms. Wang Xiaoying, Mr. Ye Jiayu, Mr. Yan Yude and Mr. Deng Bangkai; and the independent non-executive Directors are Mr. Sit Chiu Wing, Mr. Chan Kim Sun and Mr. Wen Ruizheng.*