

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **YTO EXPRESS (INTERNATIONAL) HOLDINGS LIMITED**

**圓通速遞(國際)控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6123)**

### **DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF BEST LOADER LOGISTICS**

#### **PAYMENT OF FINAL INSTALMENT**

Reference is made to the announcements of the Company dated 5 May 2017 (the “**Announcement**”), 3 August 2018, 15 March 2019, 30 March 2020 and 4 August 2020 in relation to, inter alia, the acquisition of the entire issued share capital in each of Best Loader Logistics and fulfillment of part of the performance guarantees. Capitalised terms used in this announcement have the same meanings as defined in the Announcement unless otherwise stated.

On 4 August 2020, the Vendor, On Time BVI and the Guarantor entered into a supplemental agreement to the First Acquisition Agreement (the “**Supplemental Agreement**”) in relation to the payment of the final part of the consideration for the First Acquisition Agreement of HK\$250,000 (the “**Final Instalment**”) and the settlement of certain outstanding accounts receivables of Best Loader Logistics which amounted to approximately HK\$2.0 million (the “**Accounts Receivables**”).

Under the Supplemental Agreement, it was agreed that the payment date of the Final Instalment shall be extended to 4 August 2021 (the “**Deadline**”) and such payment is conditional upon Best Loader Logistics having received Accounts Receivables of aggregate amounts exceeding HK\$300,000 as of the Deadline.

As security for settlement of the Accounts Receivables, the Vendor has, pursuant to the Supplemental Agreement, paid HK\$1.5 million (the “**Deposit**”) to On Time BVI. On Time BVI shall retain such part of the Deposit if any Accounts Receivables is not received by Best Loader Logistics on or before the Deadline. All Deposit (or the balance thereof) shall be refunded to the Vendor within 15 business days after the Deadline.

The Board wishes to announce that Best Loader Logistics has received Accounts Receivables of aggregate amounts exceeding HK\$300,000 as of the Deadline. As such, On Time BVI has paid the Final Instalment to the Vendor.

As part of the Accounts Receivables has not been received by Best Loader Logistics before the Deadline, the balance of the Deposit in the amount of approximately HK\$0.4 million (after deducting the Account Receivables not received) will be refunded to the Vendor within 15 business days after the Deadline.

By order of the Board  
**YTO Express (International) Holdings Limited**  
圓通速遞（國際）控股有限公司  
**Yu Huijiao**  
*Chairman*

Hong Kong, 4 August 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Huang Yifeng and Mr. Sun Jian; four non-executive Directors, namely Mr. Yu Huijiao, Mr. Pan Shuimiao, Mr. Li Xianjun and Mr. Chen Dong; and three independent non-executive Directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.*