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途屹控股

TU YI HOLDING COMPANY LIMITED

途屹控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1701)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO

**1) THE DISCLOSEABLE TRANSACTION
DISPOSAL OF LISTED SECURITIES**

AND

2) ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

References are made to the discloseable transaction announcement, the clarification announcement and the discloseable transaction announcement (collectively, the “**Discloseable Transaction Announcements**”) of Tu Yi Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 12 July 2021, 13 July 2021 and 28 July 2021 respectively. Unless otherwise defined, terms used herein shall have the same meaning as defined in the Discloseable Transaction Announcements.

The Board would like to provide supplementary information in relation to the Disposal to the shareholders of the Company and potential investors.

Through a series of transactions since 12 July 2021 up to 28 July 2021, the Group disposed of an aggregate of 19,200,000 ordinary shares of Raily Aesthetic, representing approximately 0.9191% of the total issued ordinary shares of Raily Aesthetic in aggregate, on the open market at an aggregate consideration of approximately HK\$10.25 million (exclusive of transaction costs) and the original acquisition cost for the aforesaid disposed shares amounted to approximately HK\$7.65 million. As a result of the Disposal, the Group is expected to recognise a total gain of approximately HK\$2.6 million and the proceeds from the Disposal will be used as working capital of the Company. As the Disposal was made at market price, the Directors are of the view that the Disposal was fair and reasonable, on normal commercial terms and in the interests of the Company and its shareholders as a whole.

Raily Aesthetic is a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 02135.HK). Raily Aesthetic and its subsidiaries are principally engaged in the provision of aesthetic medical services and consulting services.

The following financial information is extracted from the annual report of Raily Aesthetic for the year ended 31 December 2020:

	For the year ended	
	31 December	
	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	164,545	191,156
Profit before tax	11,567	16,388
Profit for the year	<u>4,911</u>	<u>10,277</u>

As extracted from the annual report of Raily Aesthetic for the year ended 31 December 2020, the consolidated net assets of Raily Aesthetic as at 31 December 2019 and 2020 were approximately RMB93,275,000 and RMB186,750,000, respectively.

Reference is made to the annual report of the Company for the year ended 31 December 2020 (the “**2020 Annual Report**”). In addition to the information provided in the 2020 Annual Report, the Board would like to provide supplementary information in relation to the pension scheme as disclosed on page 100 of the 2020 Annual Report. Unless otherwise specified, terms used herein shall have the same meaning as those defined in the 2020 Annual Report.

The employees of the Company’s subsidiaries which operated in Japan are required to participate in a central pension scheme operated by a government affiliated corporation (the “**National Pension Scheme**”), which is considered as a defined contribution plan and these subsidiaries are required to contribute certain percentage of employees’ salaries to the National Pension Scheme. The Group has no further payment obligations once the contributions have been paid. On the other hand, the employees of the Company’s subsidiaries which operate in the PRC are required to participate in a central pension scheme operated by the local municipal government (the “**Central Pension Scheme**”), which is also considered as a defined contribution plan and these subsidiaries are required to contribute certain percentage of employees’ salaries to the Central Pension Scheme. The Group has no further payment obligations once the contributions have been paid. All contributions to defined contribution retirement plans are recognised as an expense in profit or loss when the services are rendered by the employees and when they fall due under the relevant regulations. For both the National Pension Scheme and Central Pension Scheme, no forfeited contributions could be used by employer to reduce the existing level of contributions.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tu Yi Holding Company Limited
Yu Dingxin
Chairman and executive Director

The People's Republic of China, 3 August 2021

As at the date of this announcement, the Board comprises four executive Directors: Mr. Yu Dingxin, Mr. Pan Wei, Mr. Xu Jiong and Mr. An Jiajin and four independent non-executive Directors: Mr. Zhao Jianbo, Ms. Zhou Li, Mr. Zheng Cheng and Mr. Ying Luming.