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MAJOR TRANSACTION DISPOSAL OF A SUBSIDIARY

COMPLETION

Reference is made to the announcements of Golik Holdings Limited (the “**Company**”) dated 16 October 2019, 30 December 2019, 18 September 2020, 30 November 2020, 11 December 2020, 31 March 2021 and 30 April 2021 respectively and the circular (the “**Circular**”) of the Company dated 21 January 2020 in relation to, among others, the disposal by Fulwealth Metal Factory Limited (“**Fulwealth**”), a wholly-owned subsidiary of the Company, to Madam Deng Qian (the “**Purchaser**”) of all the issued share in Steel Wealth Metal Limited (“**HK Steel Wealth**”) and the shareholder’s loan owed by HK Steel Wealth to Fulwealth as at the Completion Date. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

The Board is pleased to announce that upon satisfaction in full of all conditions precedent as set out in the SP Agreement and Fulwealth having received the Consideration in full, Completion took place on 30 July 2021.

As from Completion, HK Steel Wealth and Dongguan Steel Wealth have ceased to be subsidiaries of the Company.

By order of the Board
Golik Holdings Limited
Pang Tak Chung MH
Chairman

Hong Kong, 30 July 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Pang Tak Chung MH, Mr. Ho Wai Yu, Sammy,
and Ms. Pang Wan Ping

*Independent Non-executive
Directors:*

Mr. Yu Kwok Kan, Stephen, Mr. Chan Yat Yan and
Mr. Hai Tuen Tai, Freddie

* *For identification purpose only*