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## **Hysan Development Company Limited**

**希慎興業有限公司**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code : 00014)*

### **POSITIVE PROFIT ALERT**

This announcement is made by Hysan Development Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company expects that the Company and its subsidiaries (the “**Group**”) may record a profit attributable to owners of the Company of not less than HK\$500 million for the six months ended 30 June 2021 (“**Period**”), as compared with a loss of HK\$2,626 million for the corresponding period in 2020. Such expected profit is contributed by a reduction of fair value loss of investment properties compared to the prior period.

The information contained in this announcement is only a preliminary assessment based on information currently available, which was neither reviewed nor audited by the Company’s auditor. The Group’s unaudited consolidated results for the Period are expected to be published on 11 August 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board

**Lee Irene Yun-Lien**

*Chairman*

Hong Kong, 30 July 2021

*As at the date of this announcement, the Board of Directors comprises: Lee Irene Yun-Lien (Chairman), Churchouse Frederick Peter\*\*, Fan Yan Hok Philip\*\*, Poon Chung Yin Joseph\*\*, Wong Ching Ying Belinda\*\*, Jebesen Hans Michael\* (Yang Chi Hsin Trevor as his alternate), Lee Anthony Hsien Pin\* (Lee Irene Yun-Lien as his alternate), Lee Chien\* and Lee Tze Hau Michael\*.*

\* *Non-Executive Directors*

\*\* *Independent Non-Executive Directors*

*This announcement is published on the websites of the Company (www.hysan.com.hk) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).*