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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

ADJUSTMENTS OF THE EXERCISE PRICE AND THE NUMBER OF THE OUTSTANDING SHARE OPTIONS

The Board announces that as a result of the issue and allotment of new Shares on 30 July 2021 to Shareholders who elected to receive the final dividend for the year ended 31 December 2020 in scrip form, the exercise price and the number of the outstanding Share Options have been adjusted with effect from 30 July 2021 pursuant to the terms of the Share Option Scheme and in compliance with the Supplementary Guidance.

The Company issued and allotted 51,831,336 new Shares on 30 July 2021 to Shareholders who elected to receive the final dividend for the year ended 31 December 2020 in scrip form.

As a result of the issue and allotment of new Shares mentioned in the preceding paragraph, pursuant to the terms of the Share Option Scheme and in compliance with the Supplementary Guidance, the exercise price and the number of the Share Options outstanding as at 30 July 2021 have been adjusted in the following manner with effect from 30 July 2021:

Date of Grant	<u>Before adjustments</u>		<u>After adjustments</u>	
	Exercise price per Share HK\$	Number of Outstanding Share Options	Exercise price per Share HK\$	Number of Outstanding Share Options
10 January 2019	2.520	88,640,000	2.485	89,898,688

Separate notification with regard to the adjustments mentioned above will be sent to each holder of the outstanding Share Options.

DEFINITIONS

“Board”	the board of directors of the Company
“Company”	Poly Property Group Co., Limited, a company incorporated in Hong Kong with limited liability and whose Shares are listed on the Main Board of the Stock Exchange
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Share(s)”	share(s) of the Company
“Share Option(s)”	the option(s) to subscribe for new Share(s) granted under the Share Option Scheme
“Share Option Scheme”	the share option scheme adopted by the Company on 28 May 2014
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplementary Guidance”	the supplementary guidance attached to the letter of the Stock Exchange relating to share option schemes dated 5 September 2005

By order of the Board
Poly Property Group Co., Limited
ZHANG Bingnan
Chairman

Hong Kong, 30 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Bingnan, Mr. Xue Ming, Mr. Wang Jian, Mr. Ye Liwen and Mr. Zhu Weirong, and the independent non-executive directors of the Company are Mr. Ip Chun Chung, Robert, Mr. Fung Chi Kin, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.