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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to make a reduced loss for the Reporting Period.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to report an estimated loss of around HK\$24.0 million for the six months ended 30 June 2021 (the “**Reporting Period**”), as compared with the loss of approximately HK\$27.8 million for the six months ended 30 June 2020 (the “**Corresponding Period**”). The decrease in the loss for the Reporting Period was mainly due to, among others, the decrease in the operating loss for the electronic products business, which is partly offset by the increase in imputed interest expenses on convertible notes. The decrease in the operating loss for the electronic products business for the Reporting Period was mainly due to, among others, (i) the impairment loss on right-of-use assets in the Corresponding Period but not in the Reporting Period; and (ii) the increase in revenue and gross profit margin mainly owing to a change in the mode of operation from manufacturing and trading to trading of electronic parts and components in response and realigning to the quick market needs from customers amid the ongoing Covid-19 pandemic. As a result of the change in the mode of operation, the risk and uncertainty in supply chain disruptions were reduced.

As the Company is still in the process of finalising the interim results of the Group for the Reporting Period, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the management accounts of the Group and on the information available for the time being, but not on any data or information audited or reviewed by the auditor of the Company. Financial information and other details of the Group will be disclosed in the interim results announcement of the Group for the Reporting Period.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Ruixin International Holdings Limited
Li Yang
Chairman

Hong Kong, 30 July 2021

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman), Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Ho Chi Fai and Mr. Zhang Jue as independent non-executive Directors.