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# **UNITED ENERGY GROUP LIMITED**

## **聯合能源集團有限公司\***

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 467)**

### **POSTIVIE PROFIT ALERT**

This announcement is made by United Energy Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company would like to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2021, the Group is expected to record a substantial increase in net profit not less than 100% for the six months ended 30 June 2021 as compared with net profit for corresponding period of 2020, mainly due to 1) the relief of COVID-19 pandemic lead to recovery of operations levels; 2) the international oil price continuously bounced back since second half of 2020 and 3) the Group’s Iraqi assets has ramped up its production.

The Company is still in the process of finalising its unaudited consolidated accounts for the six months ended 30 June 2021. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and the information available for the time being, which have been neither reviewed by the audit committee of the Company nor audited by the Company’s auditors, and is subject to possible adjustment upon further review.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2021, which is expected to be released by late of August 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**United Energy Group Limited**  
**Zhang Hong Wei**  
Chairman

Hong Kong, 30 July 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman) and Ms. Zhang Meiyong; and the independent non-executive directors of the Company are Mr. Chau Siu Wai, Mr. San Fung and Ms. Wang Ying.*

*\* For identification purposes only*