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Fu Shou Yuan International Group Limited

福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

POSITIVE PROFIT ALERT

This announcement is made by Fu Shou Yuan International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group, the Group is expected to record a profit and total comprehensive income of not less than RMB450,000,000 for the six months ended 30 June 2021 (the “**Period**”) as compared with that of RMB307,386,000 for the corresponding period in 2020. The improvement in the performance of the Group is mainly due to a growth of over 50% in revenue arising from the improvement of operation capability, the contribution of the newly-acquired projects and the business recovering from the impact of the COVID-19 pandemic.

As at the date of this announcement, the Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Period, which have not yet been finalized or reviewed by the Company’s auditor or the audit committee of the Company. The actual financial results of the Group for the Period may differ from what is disclosed in this

announcement. Shareholders and potential investors of the Company are advised to carefully read the interim results announcement of the Company for the Period, which will be published by the Company by the end of August 2021.

The Board has noted the unusual movement in the trading price and the increase in the trading volume of the shares of the Company (the “**Shares**”) since 26 July 2021. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Board is of the view that the Group is in a stable financial position and is confident about the Group’s long-term business prospects. The Shares have been trading at a price level which does not fully reflect the underlying value of the Company.

The Group is committed to serving the community, preserving the local cultural heritage and promoting ecological development across China as well as adheres to the sustainable development strategies of environment protection, technology-driven development, charity and public welfare, historical culture inheritance and life education, and strives to assume corporate, social, industry, historical and public responsibilities. The Group actively explores cooperation opportunities in new sectors to provide quality service for more people. Fu Shou Yuan will strive to explore new models for future development of the industry, convey memories and emotions with internet technology, focus on establishing an intelligent, efficient, environmentally friendly and heartwarming service system, make innovations for the industry, and devote unremitting efforts in serving the public for a better life.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Fu Shou Yuan International Group Limited
Bai Xiaojiang
Chairman and Executive Director

Hong Kong, 28 July 2021

As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang, Mr. Tan Leon Li-an and Mr. Wang Jisheng; the non-executive Directors are Mr. Lu Hesheng, Mr. Huang James Chih-cheng and Ms. Zhou Lijie; and the independent non-executive Directors are Mr. Chen Qunlin, Mr. Luo Zhuping, Mr. Ho Man, Ms. Liang Yanjun and Mr. Chen Xin.