

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

GRANT OF SHARE OPTIONS

This announcement is made by Huisheng International Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company hereby announces that the Board has resolved to grant share options (the “**Options**”) to certain individuals (the “**Grantee(s)**”) to subscribe for a total of 88,080,000 ordinary shares of HK\$0.01 each in the share capital of the Company (each a “**Share**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 11 February 2014 (the “**Share Option Scheme**”). Details of the Options granted are set out below:

Date of Grant : 28 July 2021 (the “**Date of Grant**”)

Exercise price : HK\$0.083 per Share (subject to adjustments, if any, pursuant to the Share Option Scheme and the Listing Rules) (which is not less than the highest of: (i) the closing price of HK\$0.083 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.0786 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share)

Number of Options granted : 88,080,000 Options (each Option shall entitle the Grantees to subscribe for one Share)

Validity period of the Options : 28 July 2021 to 27 July 2024 (all the new Options granted have no vesting period or vesting condition)

Among the total of 88,080,000 Options granted, of which 44,040,000 Options and 44,040,000 Options were granted to consultants and employees of the Group respectively. None of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

The Company believes that the grant of Options to the employees is intended to provide them with an opportunity to have a personal stake in the Company for the following purposes: (i) as reward for their contribution to the Group's growth and development in the past; and (ii) as incentive for their continued contribution to achieving the long term business objectives of the Group. The Directors believe that with the foregoing purposes, the grant of Options to the employees is beneficial to the Company and the Shareholders as a whole.

By Order of the Board
Huisheng International Holdings Limited
Chan Chi Ching
Executive Director

Hong Kong, 28 July 2021

As at the date of this announcement, the Board comprises Mr. Chan Chi Ching, Mr. Suen Man Fung and Mr. Su Hongbo as executive Directors; and Mr. Chan Hin Hang, Mr. Wong King Shiu, Daniel, Mr. Wong Yuk Lun, Alan and Dr. Wang Guiping as independent non-executive Directors.