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New Hope Service Holdings Limited 新希望服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3658)

POSITIVE PROFIT ALERT

This announcement is made by New Hope Service Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the "Period"), the Group is expected to record an increase of not less than 80% in the adjusted profits attributable to Shareholders during the Period (which is a non-International Financial Reporting Standards measurement and is calculated after excluding the effect of one-off listing expenses), as compared to the same period of last year.

The substantial increase is mainly attributable to (i) the increase in income from property management resulting from the increase in the Group's gross floor area under management; and (ii) the increase in income from life services.

As at the date of this announcement, the Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Period, which have not yet been finalized or reviewed by the Company's auditor or the audit committee of the Company. The actual financial results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to carefully read the interim results announcement of the Company for the six months ended 30 June 2021, which will be published by the Company by the end of August 2021.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
New Hope Service Holdings Limited
Zhang Minggui
Chairman

Hong Kong, 28 July 2021

As at the date of this announcement, the Board comprises Ms. Wu Min and Ms. Chen Jing as executive Directors, Mr. Zhang Minggui (chairman of the Board), Mr. Jiang Mengjun, Mr. Dong Li and Ms. Huang Kun as non-executive Directors and Mr. Cao Qilin, Mr. Yan Lap Kei Isaac and Mr. Li Zhengguo as independent non-executive Directors.