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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9688)

NOTICE OF BOARD ACTION AND DATE OF PUBLICATION OF 2021 INTERIM RESULTS ANNOUNCEMENT

The audit committee of our board of directors will consider and approve, among other matters, our unaudited interim results for the three and six months ended June 30, 2021 ("**Results**") on Monday, August 9, 2021 (Hong Kong time). If approved, we will announce our Results at or around 8:00 p.m. on the website of the The Stock Exchange of Hong Kong Limited at http://www.hkexnews.hk and our Company website at http://www.zailaboratory.com.

After the Results have been approved and released, our management plans to host a live earnings teleconference call and webcast on Monday, August 9, 2021 (Hong Kong time) to discuss the Results and answer questions. Interested parties may access the live webcast via the Company's website at http://ir.zailaboratory.com. Participants must register in advance of the conference call through the link provided below. Upon registering, each participant will be provided with participant dial-in number, a passcode and a unique access PIN.

Registration link: http://apac.directeventreg.com/registration/event/7290113

Conference ID: 7290113

A replay will be available shortly after the call and can be accessed by visiting the Company's website at http://ir.zailaboratory.com.

By order of the Board

Zai Lab Limited

Samantha Du

Director, Chairperson and Chief Executive Officer

Hong Kong July 27, 2021

As at the date of this announcement, the board of directors of the Company comprises Dr. Samantha Du as the director, and Dr. Kai-Xian Chen, Dr. John Diekman, Ms. Nisa Leung, Mr. William Lis, Mr. Leon O. Moulder, Jr. and Mr. Peter Wirth as the independent directors.

* For identification only