

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

GRANT OF SHARE OPTIONS

This announcement is made by Pan Asia Data Holdings Inc. (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 27 July 2021, the Company granted 27,000,000 share options (the “**Options**”) to selected grantees (the “**Grantees**”), subject to their acceptance, to subscribe for an aggregate of 27,000,000 ordinary shares of HK\$0.01 each in the Company (the “**Shares**”) under the share option scheme adopted by the Company on 30 June 2021. Details of such grant of Options are set out below:

Date of grant	:	27 July 2021
Exercise price of the Options	:	HK\$2.056 per Share, which represents the highest of: <ul style="list-style-type: none">(i) the closing price of HK\$1.98 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited on the date of grant;(ii) the average closing price of HK\$2.056 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited for the five business days immediately preceding the date of grant; and(iii) the nominal value per Share of HK\$0.01.
Number of Options	:	27,000,000
Validity period of the Options	:	from the date of grant to 26 July 2030, both dates inclusive

Among these 27,000,000 Options, 7,400,000 Options were granted to Ms. Liu Rong Rong, an executive Director, and 740,000 Options were granted to each of Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping, the independent non-executive Directors.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Options to each of Ms. Liu Rong Rong, Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping has been approved by the independent non-executive Directors, save that each independent non-executive Director abstained from approving the grant of Options to himself.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor any of their respective associates (as defined in the Listing Rules).

By order of the Board
Pan Asia Data Holdings Inc.
Li Zhong Yuan
Chairman

Hong Kong, 27 July 2021

At the date of this announcement, the Board comprises Dr. Li Zhong Yuan (Chairman), Ms. Liu Rong Rong, Mr. Gu Zhongli and Mr. Charles Simon as executive Directors; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.