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## **Jiumaojiu International Holdings Limited**

**九毛九国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9922)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Jiumaojiu International Holdings Limited (九毛九国际控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2021 (the “**Period**”), the Group is expected to record a profit attributable to the equity shareholders of the Company for the Period of no less than RMB180.0 million, representing a turnaround from a loss attributable to the equity shareholders of the Company of RMB85.9 million for the corresponding period in 2020.

The Board is of the view that the expected turnaround is primarily based on the increase in revenue from restaurant operations attributable to (i) the continuous restaurant network expansion of Tai Er from 161 as of June 30, 2020 to 286 as of June 30, 2021, and (ii) the increase in total restaurant operation days for the Period compared with that of the corresponding period in 2020 as a result of the recovery of the Group’s operation from the COVID-19 pandemic.

Information contained in this announcement is based on a preliminary assessment of the information currently available to the Board as at the date of this announcement and the unaudited consolidated management accounts of the Group for the Period, which have not been confirmed or reviewed by the Company’s auditors or the audit committee of the Board. The actual results of the Group for the Period may differ from what is disclosed in this announcement. Detailed financial results of the Group for the Period are expected to be published in the interim results announcement in August 2021.

**Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Jiumaojiu International Holdings Limited**  
**Guan Yihong**  
*Chairman*

Hong Kong, July 27, 2021

*As at the date of this announcement, the Board comprises Mr. Guan Yihong as chairman and executive director and Mr. Li Zhuoguang, Ms. Cui Longyu and Mr. He Chengxiao as executive directors, and Mr. Deng Tao, Ms. Tang Zhihui and Ms. Zhu Rui as independent non-executive directors.*