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啟迪國際
TUS INTERNATIONAL

TUS INTERNATIONAL LIMITED

啟迪國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

PROFIT ALERT – REDUCTION OF LOSS

This announcement is made by TUS International Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s latest unaudited consolidated management accounts and information currently available to the Board before taking into account any possible adjustments (including but not limited to impairment losses, provision, etc.) in relation to finalisation of the interim results of the Group for the six months ended 30 June 2021 (the “**Period**”), the Group is expected to record a net loss ranging from approximately HK\$10.0 million to HK\$20.0 million for the Period, or even close to breakeven (corresponding period in 2020: net loss of HK\$175.0 million). The significant decrease in net loss for the Period was mainly attributable to (i) significant reduction in research and development expenses for the Period following the implementation of continuous cost control measures over corporate, operational and research and development structure of the Group and (ii) recognition of aggregated one-off gains on disposals of subsidiaries of approximately HK\$121.9 million following the completion of the disposal of 100% equity interest in TUS Yunzhi Technology (Beijing) Limited* (啟迪雲智科技(北京)有限公司) and disposal of 24.7538% equity interest in Suzhou Zhihua Automobile Electronics Co., Ltd.* (蘇州智華汽車電子有限公司) in February 2021 and June 2021, respectively. For details of the disposals, please refer to the announcements of the Company dated 1 February 2021, 4 February 2021, 23 April 2021 and 1 June 2021 and the circular of the Company dated 15 May 2021.

The information contained in this announcement is only based on a preliminary review and assessment by the management of the Company with reference to the information currently available to it, including without limitation, the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed by the audit committee of the Company nor audited by the auditors of the Company. The Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Period, which may be subject to adjustments, if any, upon further review.

Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the Period which is expected to be published in late August 2021, and the subsequent publication of the 2021 interim report of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board
TUS International Limited
Ma Chi Kong Karl
Chairman

Hong Kong, 26 July 2021

As at the date of this announcement, the Board comprises Mr. Hu Bo who is executive Directors, Mr. Ma Chi Kong Karl (Chairman) and Mr. Tsang Ling Bui, Gilbert who are non-executive Directors, and Hon. Quat Elizabeth (JP), Dr. Koong Hing Yeung Victor and Mr. Lee Kwok Tung Louis who are independent non-executive Directors.