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**TIMES NEIGHBORHOOD HOLDINGS LIMITED**  
**時代鄰里控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9928)**

**INSIDE INFORMATION**  
**POSITIVE PROFIT ALERT**

This announcement is made by Times Neighborhood Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and other information currently available to the Company, it is expected that the unaudited profit attributable to the equity owners of the Group for the six months ended 30 June 2021 will record a significant increase by over 80% as compared to that for the corresponding period in 2020. Such expected increase was primarily attributable to the following reasons:

- (1) the Group’s gross floor area under property management has continuously increased. Such increase was mainly attributable to the completion of the further acquisition of equity interests in and consolidation of Chengdu Holytech Property Co., Ltd. during the first half of 2021, which expanded the Group’s market share in the Chengyu region of China. In addition, the Group has been actively expanding externally in line with the Company’s long-term development strategy and has continued to expand its layout in the Greater Bay Area and in East China during the first half of 2021, making progress in various business portfolios including industrial park, residential property and public facility. In particular, the Group’s acquisition of Shanghai Kejian Property Services Co., Ltd. in June 2020 has created excellent synergy, leading to developments in both geographical presence and business portfolios; and

- (2) the Group's revenue from community value-added services has increased significantly. Through "Technology + Service", the Group has carried out platform development and intelligent operation for its business, and closely integrated online platform with supply chain to provide property owners with a more convenient and efficient experience of community resident services, covering business segments of community retail, property interior decoration, housing rental and sales services, and community commerce, etc.

As at the date of this announcement, the Company is still in the process of preparing its interim results for the six months ended 30 June 2021. The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021. It has not been audited or reviewed by the auditors or approved by the audit committee of the Company, and may be subject to adjustments. The Company will issue an announcement of its interim results for the six months ended 30 June 2021 in due course in compliance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Times Neighborhood Holdings Limited**  
**Mr. Bai Xihong**  
*Chairman*

Hong Kong, 23 July 2021

*As at the date of this announcement, the Board comprises Ms. Wang Meng, Mr. Yao Xusheng, Ms. Xie Rao and Ms. Zhou Rui as executive Directors; Mr. Bai Xihong and Mr. Li Qiang as non-executive Directors; Mr. Lui Shing Ming, Brian, Dr. Wong Kong Tin and Dr. Chu Xiaoping as independent non-executive Directors.*