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WT GROUP HOLDINGS LIMITED

WT 集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8422)

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS, DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER AND RESUMPTION OF TRADING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The board (the "Board") of directors (the "Director(s)") of WT Group Holdings Limited (the "Company") has noted the recent decrease in the price and increase in trading volume of the shares of the Company as at the date of this announcement. Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed in the section headed "Disposal of shares by a controlling shareholder" below in this announcement, the Board confirms that it is not aware of any reasons for these price and trading volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

The Board has been informed by Talent Gain Ventures Limited ("Talent Gain"), a controlling shareholder of the Company, that on 21 July 2021, it had voluntarily disposed (the "Disposal") of 576,600,000 shares of the Company (the "Sale Share(s)") on open market, representing approximately 57.66% of the total issued shares of the Company, at the average consideration of approximately HK\$0.242 per Sale Share through on-market transactions on the trading platform of the Stock Exchange. Talent Gain has further informed the Company that, to its best knowledge, the purchaser(s) of the Sale Shares are third parties independent of and not connected with the Company (as defined in the Listing Rules). Talent Gain is owned by 34% by Mr. Kung Cheung Fai Patrick (being an executive director of the Company), 33% by Mr. Yip Shiu Ching (deceased) and 33% by Mr. Kam Kin Bun (being an executive director of the Company).

Immediately after the Disposal and as at the date of this announcement, Talent Gain does not hold any shares of the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

TRADING HALT AND RESUMPTION

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 11:11 a.m. on 22 July 2021 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading of the Shares on the Stock Exchange with effect from 1:00 p.m. on 22 July 2021.

By Order of the Board
WT Group Holdings Limited
Kam Kin Bun
Chairman and Executive Director

Hong Kong, 22 July 2021

As at the date of this announcement, the Board comprises Mr. Kam Kin Bun (Chairman) and Mr. Kung Cheung Fai Patrick as executive Directors; Mr. Leung Chi Hung, Ms. Wong Lai Na and Ms. Yen Kwun Wing as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.wtgholdings.com.

This announcement is prepared in English language and translated into Chinese. In the event of any inconsistencies between the Chinese and the English version, the latter shall prevail.