

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to the accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA TELEVISION HOLDINGS LIMITED

亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 21 JULY 2021; AND (2) UPDATE ON THE PROPOSED CAPITAL REORGANISATION

Reference is made to the circular (the “**Circular**”) and the notice of extraordinary general meeting (the “**EGM Notice**”) of Asia Television Holdings Limited (the “**Company**”) both dated 28 June 2021 in relation to, among other things, the Capital Reorganisation, the Change in Board Lot Size, the Subscriptions and the refreshment of Share Option Scheme Mandate Limit. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE EGM

At the EGM, the proposed special resolution (the “**Special Resolution**”) and the proposed ordinary resolutions (the “**Ordinary Resolutions**”) (collectively, the “**Resolutions**”) as set out in the EGM Notice were taken by poll. The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

As at the date of EGM, the total number of issued Shares of the Company was 9,925,668,000 Shares. Mr. Deng Junjie, as the Subscriber A, and his associate who were beneficially interested in 921,084,000 Shares (representing approximately 9.28% of the total issued share capital of the Company), were required to abstain from voting on the ordinary resolution of the Subscription A set out in the EGM Notice at the EGM. Therefore, the total number of Shares entitling Shareholders to attend and vote for or against the ordinary resolution regarding the Subscription A set out in the EGM Notice at the EGM was 9,004,584,000 Shares, representing approximately 90.72% of the total issued share capital of the Company as at the date of the EGM.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed above, there were no Shares entitling Shareholders to attend and abstain from voting at the EGM in favour of the Resolutions pursuant to Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting at the EGM. No person has indicated in the Circular that he/she intends to vote against or abstain from voting on the Resolutions at the EGM.

The poll results of the Resolutions are as follows:

SPECIAL RESOLUTION[#]		Number of Votes (%)	
		For	Against
1.	To approve the proposed Capital Reorganisation, involving the Share Consolidation, the Capital Reduction and the Share Subdivision.	1,797,076,000 (100.00%)	0 (0.00%)
ORDINARY RESOLUTIONS[#]		For	Against
2.	To approve the Subscription Agreement A and the transactions contemplated thereunder, including but not limited to the issue of Convertible Bonds A and the Conversion Shares A, and the grant of the Specific Mandate A.	1,026,992,000 (100.00%)	0 (0.00%)
3.	To approve the Subscription Agreement B and the transactions contemplated thereunder, including but not limited to the issue of Convertible Bonds B and the Conversion Shares B, and the grant of the Specific Mandate B.	1,797,076,000 (100.00%)	0 (0.00%)
4.	To approve the refreshment of the Share Option Scheme Mandate Limit.	1,797,076,000 (100.00%)	0 (0.00%)

[#] The full text of the Resolutions is set out in the EGM Notice

As a majority of not less than three-fourths of the votes were cast in favour of the Special Resolution and a simple majority of the votes were cast in favour of the Ordinary Resolutions, the Resolutions were duly passed.

UPDATE ON THE PROPOSED CAPITAL REORGANISATION

Subsequent to the passing of the Special Resolution, the Capital Reorganisation is still subject to certain conditions as set out in the paragraph headed “Letter from the Board — Proposed Capital Reorganisation — Conditions of the Capital Reorganisation” in the Circular. Further announcement(s) will be made by the Company to inform the Shareholders of the effective date of the Capital Reorganisation as and when appropriate.

By order of the Board
Asia Television Holdings Limited
Deng Junjie
Co-Chairman and non-executive Director

Hong Kong, 21 July 2021

As at the date of this announcement, the Board comprises Mr. Leong Wei Ping梁瑋珮先生, Mr. Chan Wai Kit, Mr. Sze Siu Bun and Ms. Sun Tingting as executive Directors, Mr. Deng Junjie, Dato’ Sri Lai Chai Suang拿督斯里賴彩雲博士* and Mr. Andy Yong Kim Seng 楊錦成先生* as non-executive Directors, Ms. Han Xingxing, Mr. Li Yu, Ms. Wong Chi Yan and Mr. Lee Cheung Yuet Horace as independent non-executive Directors*

* For identification purpose only