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KELFRED HOLDINGS LIMITED

恒發光學控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1134)

FURTHER EXTENSION OF THE LONG STOP DATE OF PROPOSED PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Kelfred Holdings Limited (the “**Company**”) dated 4 June 2021 and 30 June 2021 in relation to the proposed placing of new shares under general mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the respective meanings as those defined in the Announcements.

FURTHER EXTENSION OF THE LONG STOP DATE

As additional time is required for the Placing Agent to procure investors to subscribe for the Placing Shares and to complete relevant administrative procedures in relation to the Placing, on 19 July 2021 (after trading hours), the Company and the Placing Agent entered into a second letter of confirmation, pursuant to which the parties thereunder mutually agreed to further extend the Long Stop Date from 19 July 2021 to 9 August 2021, or such other dates as the Company and the Placing Agent may agree in writing.

PLACING PRICE

The Placing Price remains unchanged at HK\$2.00, represents:

- (i) a premium of approximately 26.58% over the closing price of HK\$1.58 per Share as quoted on the Stock Exchange on the date of this announcement; and

- (ii) a premium of approximately 26.58% over the average closing price of HK\$1.58 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of this announcement.

Save as the extension of the Long Stop Date, all other terms and conditions of the Placing Agreement remain unchanged and in full force and effect in all respects.

By Order of the Board
Kelfred Holdings Limited
Mr. Kwok Kwan Fai
Chairman and Executive Director

Hong Kong, 19 July 2021

As at the date of this announcement, the executive Directors are Mr. Kwok Kwan Fai, Mr. Kwok Kwan Yu and Mr. Zuo Zhengsan, the non-executive Directors are Mr. Kwok Mau Kwan, Ms. Chan Yin Wah and Mr. Zhang Li, and the independent non-executive Directors are Mr. Hong Sze Lung, Mr. Chu Kin Ming and Mr. Chan Hon Wah.