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PARKSON百盛

PARKSON RETAIL GROUP LIMITED 百 盛 商 業 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3368)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO THE TENANCY AGREEMENT IN RESPECT OF A PROPERTY IN YICHUN CITY, THE PRC

Reference is made to the announcement of the Company dated 12 July 2021 in relation to the discloseable transaction of entering into the Tenancy Agreement in respect of a property in Yichun City, the PRC by the Tenant, Jiangxi Parkson Shopping Centre Management Co., Ltd.*(江西百盛購物中心管理有限公司), an indirect wholly-owned subsidiary of the Company (the "Announcement"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

This announcement is made to provide supplementary information on the identities of the ultimate beneficial owners of Yichun Hong Lin Hotel Co., Ltd.*(宜春紅林酒店有限公司) as the Landlord.

As disclosed in the Announcement, the Landlord is wholly-owned by Guangxi Honglin Investment Co., Ltd.* (廣西紅林投資有限公司). To the best of the knowledge, information and belief of the Directors, and having made all reasonable enquiries, Guangxi Honglin Investment Co., Ltd.* is ultimately owned as to 61% and 39% equity interest, by Zhang Falin (張發林) and Zhang Dayong (張大勇) respectively.

Save as disclosed in the Announcement and as above, (i) to the best knowledge, information and belief of the Directors, and having made all reasonable enquiries, the Landlord and its respective ultimate beneficial owners are third parties independent of, and not connected with the Company and its connected persons; and (ii) all other information as set out in the Announcement remain unchanged and shall continue to be valid for all purposes, while this announcement is supplemental to and should be read in conjunction with the Announcement.

On behalf of the Board

Parkson Retail Group Limited

Tan Sri Cheng Heng Jem

Executive Director & Chairman

16 July 2021

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Mr. Koong Lin Loong.

* For ease of reference, the names of the PRC established companies or entities have generally been included in this announcement in both Chinese and English languages and in the event of inconsistency, the Chinese language shall prevail.