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阅文集团

CHINA LITERATURE LIMITED

阅文集团

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 772)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board announces that on July 12, 2021, a total of 6,024,914 share options (the “**Share Options**”) to subscribe for Shares are granted under the Share Option Plan, subject to the acceptance of the grantees. The following are the details of the Share Options granted:

Date of grant:	July 12, 2021
Exercise price of Share Options granted:	Each Share Option shall entitle the holder to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$82.85 per Share
Number of Share Options granted:	6,024,914
Closing price of the Share on the date of grant:	HK\$82.85 per Share
Validity period of Share Options:	Until the last day of the 10-year period after the date of grant of Share Options

2,900,000 Share Options and 2,175,000 Share Options were granted to Mr. Cheng Wu, an executive Director and the chief executive officer of the Company and Mr. Hou Xiaonan, an executive Director and the president of the Company, respectively. The grant of such Share Options has been approved by all the independent non-executive Directors of the Company in accordance with the Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the grantees of the aforesaid Share Options granted is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

DEFINITION

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

Term	Definition
“Share Option Plan”	share option plan of the Company adopted on May 24, 2021
“Board”	the board of directors of the Company
“Company”	China Literature Limited (阅文集团), an exempted company incorporated in the Cayman Islands with limited liability on April 22, 2013, whose share are listed on the main board of the Stock Exchange with stock code 772
“Director”	the director of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of nominal value of US\$0.0001 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
CHINA LITERATURE LIMITED
Mr. James Gordon Mitchell

Chairman of the Board and Non-executive Director

Hong Kong, July 12, 2021

As at the date of this announcement, the Board comprises Mr. Cheng Wu and Mr. Hou Xiaonan as executive Directors; Mr. James Gordon Mitchell, Mr. Cao Huayi, Mr. Cheng Yun Ming Matthew and Mr. Zou Zhengyu as non-executive Directors; Ms. Yu Chor Woon Carol, Ms. Leung Sau Ting Miranda and Mr. Liu Junmin as independent non-executive Directors.