

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **IMPRO PRECISION INDUSTRIES LIMITED**

**鷹普精密工業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1286)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Impro Precision Industries Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is scheduled to report its interim results for the six months ended 30 June 2021 (the “**Reporting Period**”) in August 2021. Ahead of this interim results announcement (and prior to the finalisation of the unaudited consolidated financial statements for the Reporting Period), the Board of Directors of the Company wishes to inform shareholders and potential investors that the Group expects to record a net profit attributable to shareholders of the Company between HK\$165 million and HK\$185 million for the Reporting Period, which is a turnaround as compared to a net loss attributable to shareholders of the Company of HK\$270 million for the same period in 2020. Such turnaround was primarily attributable to the fact that there was a significant impairment charge against goodwill and other assets of HK\$445 million during the six months ended 30 June 2020. The Company does not expect to make a similar significant impairment charge for the Reporting Period.

The information contained in this announcement is solely based on a preliminary assessment by the management of the Company with reference to the information currently available to the Company and based on the unaudited consolidated management accounts of the Group for the Reporting Period, which is yet to be finalised and has not yet been reviewed by the Company’s auditors or the audit committee of the Company.

The interim results announcement of the Company for the six months ended 30 June 2021 is expected to be published in August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Impro Precision Industries Limited**  
**LU Ruibo**  
*Chairman*

Hong Kong, 12 July 2021

*As of the date of this announcement, the Board comprises five executive Directors, namely Mr. LU Ruibo, Ms. WANG Hui, Ina, Mr. YU Yuepeng, Ms. ZHU Liewi and Mr. WANG Dong; and three independent non-executive Directors, namely Mr. YU Kwok Kuen Harry, Dr. YEN Gordon and Mr. LEE Siu Ming.*