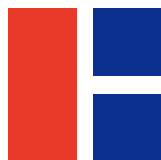


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ICO GROUP LIMITED

揚科集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1460)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of ICO Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 9 July 2021 (the “**Date of Grant**”), the Company has granted share options (the “**Share Option(s)**”) to certain employees of the Group and advisers (collectively the “**Grantees**”) to subscribe for an aggregate of 40,000,000 ordinary shares of nominal value of HK\$0.025 each in the share capital of the Company (the “**Share(s)**”), subject to the acceptance by the Grantees, pursuant to the share option scheme adopted by the Company on 12 August 2016.

Details of the Share Options are set out as follows:

Date of Grant:	9 July 2021
Exercise price of the Share Options granted:	HK\$0.325 per Share
Number of Share Options granted:	40,000,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one share)
Closing price of the Shares on the Date of Grant:	HK\$0.325 per Share

* For identification purposes only

Average closing price of the Shares for the five consecutive trading days prior to the Date of Grant: HK\$0.305 per Share

Consideration for the grant of Share Options: HK\$1 to be paid by each of the Grantees upon acceptance of the Share Options granted

Validity period of the Share Options: 2 years from the Date of Grant

The Share Options entitling the holders thereof to subscribe for an aggregate of 24,400,000 Shares were granted to certain employees of the Group and an aggregate of 15,600,000 Shares were granted to five advisers.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board
ICO Group Limited
Leong Yeng Kit
Chairman and Executive Director

Hong Kong, 9 July 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Leong Yeng Kit, Ms. Lee Pei Ling and Mr. Lee Cheong Yuen; and the independent non-executive Directors of the Company are Mr. Gan Cheng Khuan, Ms. Yvonne Low Win Kum and Mr. Chiu King Yan.