Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Nonferrous Mining Corporation Limited 中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 01258)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the profit attributable to owners of the Company for the six months ended 30 June 2021 of the Group is expected to increase substantially to approximately USD204 million, representing an increase of approximately 769% as compared to the corresponding period in 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Nonferrous Mining Corporation Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of the Company (the "Board") wishes to inform the Shareholders (the "Shareholders") and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the profit attributable to owners of the Company for the six months ended 30 June 2021 of the Group is expected to increase substantially to approximately USD204 million, representing an increase of approximately 769% as compared to the corresponding period in 2020.

The Board considers that the anticipated increase in the profit attributable to owners of the Company for the six months ended 30 June 2021 of the Group are mainly attributable to: (1) a significant increase in copper price year on year; and (2) a significant increase in production of copper products year on year as a result of the release of production capacity of newly-operated projects.

As at the date of the announcement, the Company is in the course of finalising the Group's interim results for the six months ended 30 June 2021. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group and the information currently available to the Board, which has not been audited or reviewed by the auditors or the audit committee of the Company. The figures are pending to be confirmed and adjusted, if necessary. Shareholders and potential investors should read the Group's interim results announcement for the six months ended 30 June 2021 carefully, which is expected to be published at the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Nonferrous Mining Corporation Limited
Dayong YANG and Man Yi WONG
Joint Company Secretaries

9 July 2021

As at the date of this announcement, the Board of the Company comprises Mr. Jinjun ZHANG and Mr. Chunlai WANG, as executive Directors; Mr. Yaoyu TAN as non-executive Director; and Mr. Chuanyao SUN, Mr. Jingwei LIU and Mr. Huanfei GUAN as independent non-executive Directors.