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A-LIVING SMART CITY SERVICES CO., LTD. *

雅生活智慧城市服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3319)

FULFILLMENT OF PERFORMANCE TARGET

Reference is made to the announcements of A-Living Smart City Services Co., Ltd. (the “**Company**”) dated 23 January 2019 and 21 February 2019 (the “**QH Announcements**”) in relation to the acquisition of an aggregate of 89.6643% shares in Qingdao Huaren Property Co., Ltd.* (青島華仁物業股份有限公司) (“**Qingdao Huaren**”).

The board of directors of the Company is pleased to announce that according to the audited financial statements of Qingdao Huaren, the performance target for the year ended 31 December 2020, as set out in the QH Announcements, has been fulfilled and no deduction has been made to the sixth instalment of the consideration.

By Order of the Board

A-Living Smart City Services Co., Ltd.

LI Dalong

*Executive Director, President (General Manager) and
Chief Executive Officer*

Hong Kong, 9 July 2021

As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung[^] (Co-chairman), Mr. Huang Fengchao[^] (Co-chairman), Mr. Li Dalong[^] (President (General Manager) and Chief Executive Officer), Mr. Wei Xianzhong^{^^}, Ms. Yue Yuan^{^^}, Mr. Wan Kam To^{^^}, Ms. Wong Chui Ping Cassie^{^^} and Mr. Wang Peng^{^^}.

[^] *Executive Directors*

^{^^} *Non-executive Directors*

^{^^^} *Independent Non-executive Directors*

* *for identification purposes only*