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Wine's Link International Holdings Limited
威揚酒業國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8509)

**CHANGE OF AUDITOR
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Wine's Link International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated 14 May 2021, 26 May 2021, 16 June 2021, 23 June 2021 and 29 June 2021 (together, the "**Announcements**") in relation to, among other matters, (i) the delay in publication of 2021 Audited Annual Results; and (ii) the suspension of trading in shares of the Company with effect from 9:00 a.m. on 30 June 2021. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated herein.

RESIGNATION OF AUDITOR

The Board announces that Deloitte Touche Tohmatsu ("**Deloitte**") has resigned as the auditor of the Company with effect from 5 July 2021.

Despite the proactive effort of the Company made to meet the requests of Deloitte, Deloitte considered that they have not obtained sufficient supporting documents and information principally regarding the auction sales and purchases of wines for the purpose of completing the audit procedure. As such, the Company and Deloitte were unable to reach a consensus on the estimated timetable for completion of the audit on the financial results of the Group for FY2021.

The Board believes that it is in the best interest of the Company and its shareholders (the “**Shareholders**”) to proceed and complete the audit of the consolidated financial statements of the Company for FY2021 (the “**2021 Audit**”) and to apply for resumption of trading in shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as soon as possible. After careful consideration and mutual agreement with the Company, Deloitte decided to tender its resignation as the auditor of the Company with effect from 5 July 2021.

Deloitte has advised in their letter of resignation that as the 2021 Audit had not been completed prior to its resignation, Deloitte was not in a position to confirm whether there are any matters that need to be brought to the attention of the Shareholders and creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that there is no disagreement between the Company and Deloitte and there are no matters or circumstances in respect of the change of auditor of the Group that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Company during its tenure.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, Zhonghui Anda CPA Limited has been appointed as the new auditor of the Company with effect from 5 July 2021 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Company will publish further announcement(s) to inform the Shareholders of any significant developments in respect of the 2021 Audit as and when appropriate in compliance with the requirements of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Wednesday, 30 June 2021 and will remain suspended pending the publication of an announcement in relation to the 2021 Audited Annual Results by the Company.

By order of the Board
Wine’s Link International Holdings Limited
Yeung Chi Chung
Chairman and Non-Executive Director

Hong Kong, 5 July 2021

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Directors are Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P. and Ms. Ho Tsz Wan; and the independent non-executive Directors are Ms. Chan Man Ki Maggie, M.H., J.P., Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wines-link.com.