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中國水業集團有限公司*
CHINA WATER INDUSTRY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1129)

INSIDE INFORMATION

CHANGE OF SINGLE LARGEST SHAREHOLDER

This announcement is made by China Water Industry Group Limited (the “**Company**” together with its subsidiaries as the “**Group**”) in pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company has been informed by Step Wide Investment Limited (“**Step Wide**”), a substantial shareholder of the Company (as defined in the Listing Rules), that on 30 June 2021, Step Wide had acquired of an aggregate of 116,112,000 shares of the Company (the “**Shares**”), representing approximately 7.27% of the Shares in issue as at the date of this announcement, at a price of HK\$0.30 per Share for a consideration of HK\$34,833,600 from Honghu Capital Co. Ltd. (“**Honghu Capital**”), a substantial shareholder and the single largest shareholder of the Company (as defined in the Listing Rules) (the “**Acquisition**”).

Before the Acquisition, Step Wide was interested in 160,000,000 Shares, representing approximately 10.02% of the issued share capital of the Company and Honghu Capital was interested in 277,788,000 Shares, representing approximately 17.40% of the issued share capital of the Company. Immediately completion of the Acquisition, Step Wide is interested in 276,112,000 Shares, representing approximately 17.29% of the issued share capital of the Company and Honghu Capital is interested in 161,676,000 Shares, representing approximately 10.13% of the issued share capital of the Company. Step Wide remains a substantial shareholder and becomes the single largest shareholder of the Company and Honghu Capital remains to be a substantial shareholder of the Company.

The Board does not expect that the change of single largest shareholder will have any material adverse impact on the daily operation of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Water Industry Group Limited
Mr. Zhu Yongjun
Chairman and Executive Director

Hong Kong, 5 July 2021

As at the date of this announcement, the Board comprises Mr. Zhu Yongjun (Chairman), Mr. Zhong Wei Guang (Chief Operating Officer), Ms. Chu Yin Yin, Georgiana and Ms. Deng Xiao Ting, all being executive Directors, and Mr. Wong Siu Keung, Joe, Ms. Qiu Na and Mr. Lam Cheung Shing, Richard, all being independent non-executive Directors.

* *For identification purpose only*